

Table 1: Balance of Payments - Third Quarter of 2019 and 2020, Rs million

| | 2019Q3 ¹ | | | 2020Q3 ² | | | |
|---|---------------------|---------------------|----------------|---------------------|---------------------|----------------|--|
| | Credits | Debits | Net | Credits | Debits | Net | |
| CURRENT ACCOUNT | 124,816 | 132,704 | -7,888 | 89,458 | 104,258 | -14,800 | |
| GOODS AND SERVICES | 44,822 | 66,984 | -22,162 | 28,281 | 48,626 | -20,345 | |
| GOODS | 20,166 | 48,539 | -28,373 | 19,561 | 37,280 | -17,719 | |
| General merchandise on a BOP basis | 20,166 | 48,378 | -28,212 | 19,561 | 37,040 | -17,479 | |
| <i>o/w: Re-exports</i> | 3,305 | | 3,305 | 3,246 | | 3,246 | |
| Nonmonetary gold | | 161 | -161 | | 240 | -240 | |
| SERVICES | 24,656 | 18,445 | 6,211 | 8,720 | 11,346 | -2,626 | |
| Maintenance and repair services n.i.e. | 29 | 847 | -818 | 17 | 84 | -67 | |
| Transport | 3,545 | 5,362 | -1,817 | 479 | 2,803 | -2,324 | |
| Passenger | 2,369 | 708 | 1,661 | 24 | 26 | -2 | |
| Freight | 250 | 2,924 | -2,674 | 113 | 2,598 | -2,485 | |
| Other | 880 | 1,675 | -795 | 313 | 152 | 161 | |
| Postal and courier services | 46 | 55 | -9 | 29 | 27 | 2 | |
| Travel | 14,051 | 5,633 | 8,418 | 824 | 1,570 | -746 | |
| Business | 4,430 | 301 | 4,129 | | | | |
| Personal | 9,621 | 5,332 | 4,289 | 824 | 1,570 | -746 | |
| Construction | 20 | 66 | -46 | 2 | 7 | -5 | |
| Construction abroad | 20 | | 20 | 2 | | 2 | |
| Construction in the reporting economy | | 66 | -66 | | 7 | -7 | |
| Insurance and pension services | 117 | 602 | -485 | 99 | 699 | -600 | |
| Direct insurance | 22 | 381 | -359 | 85 | 372 | -287 | |
| Reinsurance | 91 | 204 | -113 | | 286 | -286 | |
| Auxiliary insurance services | 4 | 12 | -8 | 12 | 29 | -17 | |
| Pension and standardized guarantee services | | 5 | -5 | 2 | 12 | -10 | |
| Financial services | 1,054 | 295 | 759 | 1,469 | 385 | 1,084 | |
| Charges for the use of intellectual property n.i.e. | 8 | 126 | -118 | 9 | 168 | -159 | |
| Telecommunications, computer, and information services | 1,157 | 865 | 292 | 1,263 | 1,267 | -4 | |
| Telecommunications services | 626 | 148 | 478 | 490 | 344 | 146 | |
| Computer services | 505 | 532 | -27 | 751 | 669 | 82 | |
| Information services | 26 | 185 | -159 | 22 | 254 | -232 | |
| Other business services | 4,477 | 3,928 | 549 | 4,385 | 3,674 | 711 | |
| Research and development services | | 1 | -1 | 5 | | 5 | |
| Professional and management consulting services | 826 | 1,228 | -402 | 1,130 | 1,243 | -113 | |
| Technical, trade-related, and other business services | 3,651 | 2,699 | 952 | 3,250 | 2,431 | 819 | |
| Personal, cultural, and recreational services | 171 | 710 | -539 | 137 | 683 | -546 | |
| Audiovisual and related services | 82 | 325 | -243 | 96 | 558 | -462 | |
| Other personal, cultural, and recreational services | 89 | 385 | -296 | 41 | 125 | -84 | |
| Government goods and services n.i.e. | 27 | 11 | 16 | 36 | 6 | 30 | |
| PRIMARY INCOME | 75,023 | 58,462 | 16,561 | 57,983 | 49,905 | 8,078 | |
| Compensation of employees | 10 | 69 | -59 | 5 | 71 | -66 | |
| Investment income | 75,013 | 58,393 | 16,620 | 57,978 | 49,834 | 8,144 | |
| Direct investment | 48,970 | 41,115 | 7,855 | 36,889 | 35,638 | 1,251 | |
| <i>o/w global business</i> | 48,717 | 37,071 | 11,646 | 36,881 | 31,188 | 5,693 | |
| Portfolio investment | 11,837 | 7,205 | 4,632 | 10,612 | 6,257 | 4,355 | |
| <i>o/w global business</i> | 9,764 | 6,437 | 3,327 | 9,215 | 4,946 | 4,269 | |
| Other investment | 12,888 | 10,073 | 2,815 | 9,337 | 7,939 | 1,398 | |
| <i>o/w global business</i> | 8,142 | 7,868 | 274 | 6,094 | 6,793 | -699 | |
| Reserve assets | 1,318 | | 1,318 | 1,140 | | 1,140 | |
| SECONDARY INCOME | 4,971 | 7,258 | -2,287 | 3,194 | 5,727 | -2,533 | |
| General government | 2,082 | 14 | 2,068 | 415 | 85 | 330 | |
| Financial corporations, nonfinancial corporations, households, and NPISHs | 2,889 | 7,244 | -4,355 | 2,779 | 5,642 | -2,863 | |
| Personal transfers | 2,889 | 7,244 | -4,355 | 2,779 | 5,642 | -2,863 | |
| <i>o/w global business</i> | | 3,989 | -3,989 | | 2,118 | -2,118 | |
| <i>o/w workers' remittances</i> | 660 | 1,814 | -1,154 | 847 | 1,905 | -1,058 | |
| | | 2019Q3 ¹ | | | 2020Q3 ² | | |
| | Credits | Debits | Net | Credits | Debits | Net | |
| CAPITAL ACCOUNT | | | 22 | | | -22 | |
| Capital transfers | | | 22 | | | -22 | |

| | 2019Q3 ¹ | | | 2020Q3 ² | | |
|--|-------------------------------------|-------------------------------|----------------|-------------------------------------|-------------------------------|----------------|
| | Net acquisition of financial assets | Net incurrence of liabilities | Net | Net acquisition of financial assets | Net incurrence of liabilities | Net |
| Financial account Net lending (+) / net borrowing (-) | | | -5,105 | | | -13,240 |
| Direct investment | 94,933 | 114,409 | -19,475 | 55,243 | 92,229 | -36,986 |
| Equity and investment fund shares | 75,947 | 91,527 | -15,580 | 44,195 | 73,784 | -29,589 |
| <i>o/w global business</i> | 75,587 | 88,144 | -12,557 | 44,230 | 71,936 | -27,706 |
| Debt instruments | 18,987 | 22,882 | -3,895 | 11,049 | 18,446 | -7,397 |
| <i>o/w global business</i> | 18,897 | 22,036 | -3,139 | 11,058 | 17,984 | -6,927 |
| Portfolio investment | 54,161 | -21,577 | 75,738 | 28,229 | -29,270 | 57,499 |
| Equity and investment fund shares | 51,674 | -6,090 | 57,765 | 11,596 | -9,841 | 21,437 |
| Deposit-taking corporations, except the central bank | -6 | | -6 | 318 | | 318 |
| Other sectors | 51,680 | -6,090 | 57,770 | 11,278 | -9,841 | 21,119 |
| <i>o/w global business</i> | 50,270 | -5,518 | 55,789 | 10,788 | -9,225 | 20,013 |
| Debt securities | 2,487 | -15,487 | 17,974 | 16,632 | -19,429 | 36,061 |
| Central bank | | 28 | -28 | | 24 | -24 |
| Short-term | | 28 | -28 | | 25 | -25 |
| Long-term | | | | | -1 | 1 |
| Deposit-taking corporations, except the central bank | 20,155 | -31 | 20,186 | 20,987 | -370 | 21,356 |
| General government | | 35 | -35 | | 140 | -140 |
| Short-term | | 3 | -3 | | -2 | 2 |
| Long-term | | 32 | -32 | | 142 | -142 |
| Other sectors | -17,668 | -15,519 | -2,150 | -4,355 | -19,224 | 14,870 |
| <i>o/w global business</i> | -17,824 | -15,526 | -2,298 | -4,829 | -19,225 | 14,396 |
| Financial derivatives and employee stock options | -16,564 | 32,422 | -48,987 | -2,181 | -3,132 | 951 |
| Deposit-taking corporations, except the central bank | 570 | -176 | 746 | -382 | 17 | -399 |
| Other sectors | -17,134 | 32,599 | -49,733 | -1,799 | -3,149 | 1,350 |
| <i>o/w global business</i> | -17,134 | 32,599 | -49,733 | -1,799 | -3,149 | 1,350 |
| Other investment | -12,812 | 2,113 | -14,925 | 176 | 27,951 | -27,775 |
| Other equity | | | | | | |
| Currency and deposits | 10,690 | 1,518 | 9,173 | 18,468 | -9,388 | 27,856 |
| Central bank | | -36 | 36 | | 33 | -33 |
| Short-term | | -36 | 36 | | 33 | -33 |
| Deposit-taking corporations, except the central bank | 9,213 | 1,554 | 7,659 | 32,942 | -9,420 | 42,362 |
| Other sectors | 1,477 | | 1,477 | -14,473 | | -14,473 |
| Other financial corporations | 1,477 | | 1,477 | -14,473 | | -14,473 |
| Short-term | 1,477 | | 1,477 | -14,473 | | -14,473 |
| <i>o/w global business</i> | 1,477 | | 1,477 | -14,473 | | -14,473 |
| Loans | -22,809 | -654 | -22,155 | -15,684 | -14,236 | -1,448 |
| Deposit-taking corporations, except the central bank | -8,333 | 9,733 | -18,066 | -3,429 | -23,608 | 20,180 |
| Long-term | -8,333 | 9,733 | -18,066 | -3,429 | -23,608 | 20,180 |
| General government | | -1,322 | 1,322 | | 13,647 | -13,647 |
| Other long-term | | -1,322 | 1,322 | | 13,647 | -13,647 |
| Other sectors | -14,476 | -9,065 | -5,411 | -12,256 | -4,275 | -7,981 |
| Long-term | -14,476 | -9,065 | -5,411 | -12,256 | -4,275 | -7,981 |
| Other financial corporations | -14,476 | -8,443 | -6,033 | -12,256 | -4,996 | -7,260 |
| Long-term | -14,476 | -8,443 | -6,033 | -12,256 | -4,996 | -7,260 |
| <i>o/w global business</i> | -14,476 | -8,443 | -6,033 | -12,256 | -4,996 | -7,260 |
| Trade Credits and advances | -375 | 1,362 | -1,736 | -134 | 171 | -305 |
| Other sectors | -375 | 1,362 | -1,736 | -134 | 171 | -305 |
| Short-term | -375 | 1,362 | -1,736 | -134 | 171 | -305 |
| Other accounts receivable/payable—other | -319 | -112 | -206 | -2,474 | 51,404 | -53,878 |
| Deposit-taking corporations, except the central bank | -910 | 591 | -1,501 | -5,906 | 7,672 | -13,579 |
| Short-term | -910 | 591 | -1,501 | -5,906 | 7,672 | -13,579 |
| Other sectors | 591 | -704 | 1,295 | 3,433 | 43,731 | -40,299 |
| Long-term | 591 | -704 | 1,295 | 3,433 | 43,731 | -40,299 |
| Other financial corporations | 591 | -704 | 1,295 | 3,433 | 43,731 | -40,299 |
| Long-term | 591 | -704 | 1,295 | 3,433 | 43,731 | -40,299 |
| <i>o/w global business</i> | 591 | -704 | 1,295 | 3,433 | 43,731 | -40,299 |
| Reserve assets | 2,543 | | 2,543 | -6,929 | | -6,929 |
| Monetary gold | | | | | | |
| Gold bullion | | | | | | |
| Unallocated gold accounts | | | | | | |
| Special drawing rights | 45 | | 45 | -0.4 | | -0.4 |
| Reserve position in the IMF | -157 | | -157 | 0 | | 0 |
| Other reserve assets | 2,655 | | 2,655 | -6,928 | | -6,928 |
| Net errors and omissions | | | 2,805 | | | 1,560 |

¹ Revised estimates.

² Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.

Table 2: Balance of Payments - Third Quarter of 2019 and 2020, USD million

| | 2019Q3 ¹ | | | 2020Q3 ² | | |
|---|---------------------|--------------|-------------|---------------------|--------------|-------------|
| | Credits | Debits | Net | Credits | Debits | Net |
| CURRENT ACCOUNT | 3,469 | 3,688 | -219 | 2,238 | 2,608 | -370 |
| GOODS AND SERVICES | 1,246 | 1,862 | -616 | 708 | 1,216 | -509 |
| GOODS | 560 | 1,349 | -789 | 489 | 933 | -443 |
| General merchandise on a BOP basis | 560 | 1,345 | -784 | 489 | 927 | -437 |
| <i>o/w: Re-exports</i> | 92 | | 92 | 81 | | 81 |
| Nonmonetary gold | | 4 | -4 | | 6 | -6 |
| SERVICES | 685 | 513 | 173 | 218 | 284 | -66 |
| Maintenance and repair services n.i.e. | 0.8 | 24 | -23 | 0.4 | 2.1 | -1.7 |
| Transport | 99 | 149 | -50 | 12 | 70 | -58 |
| Passenger | 66 | 20 | 46 | 1 | 1 | 0 |
| Freight | 7 | 81 | -74 | 3 | 65 | -62 |
| Other | 24 | 47 | -22 | 8 | 4 | 4 |
| Postal and courier services | 1 | 2 | 0 | 1 | 1 | 0.1 |
| Travel | 391 | 157 | 234 | 21 | 39 | -19 |
| Business | 123 | 8 | 115 | | | |
| Personal | 267 | 148 | 119 | 21 | 39 | -19 |
| Construction | 0.6 | 1.8 | -1 | 0.1 | 0.2 | -0.1 |
| Construction abroad | 1 | | 1 | 0.1 | | 0.1 |
| Construction in the reporting economy | | 2 | -2 | | 0.2 | -0.2 |
| Insurance and pension services | 3.3 | 17 | -13 | 2 | 17 | -15 |
| Direct insurance | 1 | 11 | -10 | 2 | 9 | -7 |
| Reinsurance | 3 | 6 | -3 | 0.0 | 7 | -7 |
| Auxiliary insurance services | 0.1 | 0.3 | -0.2 | 0.3 | 0.7 | -0.4 |
| Pension and standardized guarantee services | 0.0 | 0.1 | -0.1 | 0.1 | 0.3 | -0.3 |
| Financial services | 29 | 8 | 21 | 37 | 10 | 27 |
| Charges for the use of intellectual property n.i.e. | 0.2 | 4 | -3 | 0.2 | 4 | -4 |
| Telecommunications, computer, and information services | 32 | 24 | 8 | 32 | 32 | 0 |
| Telecommunications services | 17 | 4 | 13 | 12 | 9 | 4 |
| Computer services | 14 | 15 | -1 | 19 | 17 | 2 |
| Information services | 0.7 | 5 | -4 | 0.6 | 6 | -6 |
| Other business services | 124 | 109 | 15 | 110 | 92 | 18 |
| Research and development services | | 0.03 | 0.0 | 0.1 | | 0.13 |
| Professional and management consulting services | 23 | 34 | -11 | 28 | 31 | -3 |
| Technical, trade-related, and other business services | 101 | 75 | 26 | 81 | 61 | 20 |
| Personal, cultural, and recreational services | 5 | 20 | -15 | 3 | 17 | -14 |
| Audiovisual and related services | 2.3 | 9 | -7 | 2 | 14 | -12 |
| Other personal, cultural, and recreational services | 2 | 11 | -8 | 1 | 3 | -2.1 |
| Government goods and services n.i.e. | 0.8 | 0.3 | 0.4 | 0.9 | 0.2 | 0.8 |
| PRIMARY INCOME | 2,085 | 1,625 | 460 | 1,451 | 1,248 | 202 |
| Compensation of employees | 0.3 | 2 | -2 | 0.1 | 2 | -2 |
| Investment income | 2,085 | 1,623 | 462 | 1,450 | 1,247 | 204 |
| Direct investment | 1,361 | 1,143 | 218 | 923 | 892 | 31 |
| <i>o/w global business</i> | 1,354 | 1,030 | 324 | 923 | 780 | 142 |
| Portfolio investment | 329 | 200 | 129 | 265 | 157 | 109 |
| <i>o/w global business</i> | 271 | 179 | 92 | 231 | 124 | 107 |
| Other investment | 358 | 280 | 78 | 234 | 199 | 35 |
| <i>o/w global business</i> | 226 | 219 | 8 | 152 | 170 | -17 |
| Reserve assets | 37 | | 37 | 29 | | 29 |
| SECONDARY INCOME | 138 | 202 | -64 | 80 | 143 | -63 |
| General government | 58 | 0.4 | 57 | 10 | 2 | 8 |
| Financial corporations, nonfinancial corporations, households, and NPISHs | 80 | 201 | -121 | 70 | 141 | -72 |
| Personal transfers | 80 | 201 | -121 | 70 | 141 | -72 |
| <i>o/w global business</i> | | 111 | -111 | | 53 | -53 |
| <i>o/w workers' remittances</i> | 18 | 50 | -32 | 21 | 48 | -26 |
| | 2019Q3 ¹ | | | 2020Q3 ² | | |
| | Credits | Debits | Net | Credits | Debits | Net |
| CAPITAL ACCOUNT | | 1 | -1 | | | |
| Capital transfers | | 1 | -1 | | | |

| | 2019Q3 ¹ | | | 2020Q3 ² | | |
|--|-------------------------------------|-------------------------------|---------------|-------------------------------------|-------------------------------|--------------|
| | Net acquisition of financial assets | Net incurrence of liabilities | Net | Net acquisition of financial assets | Net incurrence of liabilities | Net |
| Financial account Net lending (+) / net borrowing (-) | | | -142 | | | -331 |
| Direct investment | 2,638 | 3,180 | -541 | 1,382 | 2,307 | -925 |
| Equity and investment fund shares | 2,111 | 2,544 | -433 | 1,106 | 1,846 | -740 |
| <i>o/w global business</i> | 2,107 | 2,450 | -349 | 1,107 | 1,800 | -693 |
| Debt instruments | 528 | 636 | -108 | 276 | 461 | -185 |
| <i>o/w global business</i> | 525 | 612 | -87 | 277 | 450 | -173 |
| Portfolio investment | 1,505 | -600 | 2,105 | 706 | -732 | 1,438 |
| Equity and investment fund shares | 1,436 | -169 | 1,605 | 290 | -246 | 536 |
| Deposit-taking corporations, except the central bank | 0 | | 0 | 8 | | 8 |
| Other sectors | 1,436 | -169 | 1,606 | 282 | -246 | 528 |
| <i>o/w global business</i> | 1,397 | -153 | 1,551 | 270 | -231 | 507 |
| Debt securities | 69 | -430 | 500 | 416 | -486 | 902 |
| Central bank | | 0.8 | -1 | | 1 | -0.6 |
| Short-term | | 0.8 | -1 | | 1 | -0.6 |
| Long-term | | | | | -0.03 | 0.03 |
| Deposit-taking corporations, except the central bank | 560 | -1 | 561 | 525 | -9 | 534 |
| General government | | 1.0 | -1 | | 4 | -4 |
| Short-term | | 0.1 | 0 | | 0 | 0.0 |
| Long-term | | 0.89 | -1 | | 4 | -4 |
| Other sectors | -491 | -431 | -60 | -109 | -481 | 372 |
| <i>o/w global business</i> | -495 | -432 | -64 | -121 | -481 | 360 |
| Financial derivatives and employee stock options | -460 | 901 | -1,361 | -55 | -78 | 24 |
| Central bank | | | | | | |
| Deposit-taking corporations, except the central bank | 16 | -5 | 21 | -10 | 0 | -10 |
| General government | | | | | | |
| Other sectors | -476 | 906 | -1,382 | -45 | -79 | 34 |
| <i>o/w global business</i> | -476 | 906 | -1,382 | -45 | -79 | 34 |
| Other investment | -356 | 59 | -415 | 4 | 699 | -695 |
| Currency and deposits | 297 | 42 | 255 | 462 | -235 | 697 |
| Central bank | | -1.0 | 1.0 | | 0.8 | -0.8 |
| Short-term | | -1.0 | 1.0 | | 0.8 | -0.8 |
| Deposit-taking corporations, except the central bank | 256 | 43 | 213 | 824 | -236 | 1,060 |
| Other sectors | 41 | | 41 | -362 | | -362 |
| Other financial corporations | 41 | | 41 | -362 | | -362 |
| Short-term | 41 | | 41 | -362 | | -362 |
| <i>o/w global business</i> | 41 | | 41 | -362 | | -362 |
| Loans | -634 | -18 | -616 | -392 | -356 | -36 |
| Deposit-taking corporations, except the central bank | -232 | 271 | -502 | -86 | -591 | 505 |
| Long-term | -232 | 271 | -502 | -86 | -591 | 505 |
| General government | | -37 | 37 | | 341 | -341 |
| Other long-term | | -37 | 37 | | 341 | -341 |
| Other sectors | -402 | -252 | -150 | -307 | -107 | -200 |
| Long-term | -402 | -252 | -150 | -307 | -107 | -200 |
| Other financial corporations | -402 | -235 | -168 | -307 | -125 | -182 |
| Long-term | -402 | -235 | -168 | -307 | -125 | -182 |
| <i>o/w global business</i> | -402 | -235 | -168 | -307 | -125 | -182 |
| Trade Credits and advances | -10 | 38 | -48 | -3 | 4 | -8 |
| Other sectors | -10 | 38 | -48 | -3 | 4 | -8 |
| Short-term | -10 | 38 | -48 | -3 | 4 | -8 |
| Other accounts receivable/payable—other | -9 | -3 | -6 | -62 | 1,286 | -1,348 |
| Deposit-taking corporations, except the central bank | -25 | 16 | -42 | -148 | 192 | -340 |
| Short-term | -25 | 16 | -42 | -148 | 192 | -340 |
| Other sectors | 16 | -20 | 36 | 86 | 1,094 | -1,008 |
| Long-term | 16 | -20 | 36 | 86 | 1,094 | -1,008 |
| Other financial corporations | 16 | -20 | 36 | 86 | 1,094 | -1,008 |
| Long-term | 16 | -20 | 36 | 86 | 1,094 | -1,008 |
| <i>o/w global business</i> | 16 | -20 | 36 | 86 | 1,094 | -1,008 |
| Reserve assets | 71 | | 71 | -173 | | -173 |
| Monetary gold | | | | | | |
| Gold bullion | | | | | | |
| Unallocated gold accounts | | | | | | |
| Special drawing rights | 1 | | 1 | 0 | | 0 |
| Reserve position in the IMF | -4 | | -4 | 0 | | 0 |
| Other reserve assets | 74 | | 74 | -173 | | -193 |
| Net errors and omissions | | | 78 | | | 39 |

¹ Revised estimates.

² Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.