

	2018Q3 ¹			2019Q3 ²		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-7,165			-6,302
Direct investment	-32,546	7,990	-40,536	-2,571	33,997	-36,568
Equity and investment fund shares	-26,037	6,392	-32,429	-2,057	27,198	-29,254
<i>o/w global business</i>	-27,313	4,392	-31,704	-2,428	23,597	-26,020
Debt instruments	-6,509	1,598	-8,107	-514	6,799	-7,314
<i>o/w global business</i>	-6,828	1,098	-7,926	-607	5,898	-6,505
Portfolio investment	7,237	-52,888	60,125	104,750	1,477	103,274
Equity and investment fund shares	-10,714	-33,297	22,583	82,435	-12,950	95,385
Central bank						
Deposit-taking corporations, except the central bank	171		171	-6		-6
General government						
Other sectors	-10,884	-33,297	22,413	82,441	-12,950	95,391
<i>o/w global business</i>	-12,987	-32,240	19,253	81,031	-12,377	93,409
Debt securities	17,951	-19,591	37,542	22,315	14,426	7,889
Central bank					28	-28
Short-term					28	-28
Long-term						
Deposit-taking corporations, except the central bank	26,419	10	26,409	20,155	-31	20,186
General government					35	-35
Short-term					3	-3
Long-term					32	-32
Other sectors	-8,469	-19,485	11,017	2,160	14,395	-12,235
<i>o/w global business</i>	-8,703	-19,530	10,827	2,004	14,387	-12,383
Financial derivatives and employee stock options	-12,979	-6,829	-6,150	-92,487	-179,599	87,113
Central bank						
Deposit-taking corporations, except the central bank	542	-595	1,137	570	-176	746
General government						
Other sectors	-13,521	-6,234	-7,287	-93,057	-179,423	86,366
<i>o/w global business</i>	-13,521	-6,234	-7,287	-93,057	-179,423	86,366
Other investment	15,948	29,702	-13,754	-66,463	96,201	-162,664
Other equity						
Currency and deposits	-27,350	-1,409	-25,941	17,007	1,518	15,489
Central bank		139	-139		-36	36
Short-term		139	-139		-36	36
Long-term						
Deposit-taking corporations, except the central bank	-38,847	-1,548	-37,299	9,213	1,554	7,659
General government						
Other sectors	11,497		11,497	7,793		7,793
Other financial corporations	11,497		11,497	7,793		7,793
Short-term	11,497		11,497	7,793		7,793
<i>o/w global business</i>	11,497		11,497	7,793		7,793
Long-term						
Loans	28,496	9,411	19,085	-86,894	95,291	-182,185
Deposit-taking corporations, except the central bank	6,951	11,237	-4,287	-8,333	9,733	-18,066
Short-term						
Long-term	6,951	11,237	-4,287	-8,333	9,733	-18,066
General government		-1,635	1,635		-1,322	1,322
Credits and loans with the IMF						
Other short-term						
Other long-term		-1,635	1,635		-1,322	1,322
Other sectors	21,546	-191	21,737	-78,561	86,880	-165,441
Short-term						
Long-term	21,546	-191	21,737	-78,561	86,880	-165,441
Other financial corporations	21,546	-588	22,134	-78,561	86,880	-165,441
Short-term						
Long-term	21,546	-588	22,134	-78,561	86,880	-165,441
<i>o/w global business</i>	21,546	-588	22,134	-78,561	86,880	-165,441
Trade Credits and advances	-60	909	-969	-375	1,362	-1,736
Other sectors	-60	909	-969	-375	1,362	-1,736
Short-term	-60	909	-969	-375	1,362	-1,736
Long-term						
Other accounts receivable/payable—other	14,862	20,791	-5,929	3,799	-1,970	5,769
Deposit-taking corporations, except the central bank	487	6,462	-5,975	-910	591	-1,501
Short-term	487	6,462	-5,975	-910	591	-1,501
Long-term						
Other sectors	14,375	14,329	46	4,709	-2,561	7,270
Short-term						
Long-term	14,375	14,329	46	4,709	-2,561	7,270
Other financial corporations	14,375	14,329	46	4,709	-2,561	7,270
Short-term						
Long-term	14,375	14,329	46	4,709	-2,561	7,270
<i>o/w global business</i>	14,375	14,329	46	4,709	-2,561	7,270
Reserve assets	-6,851		-6,851	2,543		2,543
Monetary gold						
Gold bullion						
Unallocated gold accounts						
Special drawing rights	0.4		0.4	45		45
Reserve position in the IMF	6		6	-157		-157
Other reserve assets	-6,857		-6,857	2,655		2,655
Net errors and omissions			2,689			1,655

¹ Revised estimates.

² Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.

Table 2: Balance of Payments - Third Quarter of 2018 and 2019, USD million

	2018Q3 ¹			2019Q3 ²		
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	3,343	3,630	-287	3,565	3,786	-221
GOODS AND SERVICES	1,301	1,924	-624	1,242	1,857	-615
GOODS	608	1,405	-797	557	1,350	-792
General merchandise on a BOP basis	608	1,400	-791	557	1,345	-788
<i>o/w Re-exports</i>	121		121	92		92
Nonmonetary gold		6	-6		4	-4
SERVICES	692	519	174	685	507	177
Maintenance and repair services n.i.e.	0.6	21	-20	1	24	-23
Transport	103	151	-48	98	149	-50
Passenger	73	19	54	66	19	47
Freight	7	79	-72	7	81	-74
Other	22	52	-30	24	47	-22
Postal and courier services	2	1	1	1	2	-0.3
Travel	373	158	216	391	157	233
Business	114	11	102	123	8	115
Personal	260	146	113	267	149	119
Construction	1	3.0	-2	1	2	-1
Construction abroad	1		1	1		1
Construction in the reporting economy		3	-3		2	-2
Insurance and pension services	4	10	-6	3	17	-13
Direct insurance	4	10	-7	0.6	11	-10
Reinsurance	0.6		0.6	2.5	5.7	-3.1
Auxiliary insurance services		0.03	-0.03	0.1	0.2	-0.1
Pension and standardized guarantee services		0.1	-0.1		0.1	-0.1
Financial services	39	9	30	29	8	21
Charges for the use of intellectual property n.i.e.	0.2	4	-4	0.2	4	-3
Telecommunications, computer, and information services	27	33	-6	32	26	6
Telecommunications services	14	9	5	17	6	11
Computer services	13	17	-4	14	15	-1
Information services	0.3	7	-6	0.7	5	-4
Other business services	135	111	23	124	103	22
Research and development services	0.2		0.2	0	0.03	-0.03
Professional and management consulting services	26	32	-6	23	32	-10
Technical, trade-related, and other business services	108	79	29	101	70	31
Personal, cultural, and recreational services	6	19	-13	5	20	-15
Audiovisual and related services	1	10	-9	2	9	-7
Other personal, cultural, and recreational services	5	9	-5	2	11	-8.3
Government goods and services n.i.e.	4	0.6	3	1	0.3	0.4
PRIMARY INCOME	1,968	1,562	406	2,185	1,786	400
Compensation of employees	0.4	2	-2	0.3	2	-2
Investment income	1,968	1,560	408	2,185	1,784	401
Direct investment	1,249	1,211	39	1,323	1,294	30
<i>o/w global business</i>	1,248	1,150	97	1,315	1,181	134
Portfolio investment	330	89	241	539	168	371
<i>o/w global business</i>	308	72	236	482	147	335
Other investment	367	260	98	286	322	-36
<i>o/w global business</i>	197	208	-11	154	261	-107
Reserve assets	22		22	37		37
SECONDARY INCOME	74	144	-70	137	143	-6
General government	8	0.3	8	58	0.4	57
Financial corporations, nonfinancial corporations, households, and NPISHs	65	143	-78	79	143	-63
Personal transfers	65	143	-78	79	143	-63
<i>o/w global business</i>		75	-75		52	-52
<i>o/w workers' remittances</i>	19	46	-27	19	51	-32
	2018Q3 ¹			2019Q3 ²		
	Credits	Debits	Net	Credits	Debits	Net
Capital account						
Capital account balance						

	2018Q3 ¹			2019Q3 ²		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-209			-175
Direct investment	-949	233	-1,183	-71	945	-1,016
Equity and investment fund shares	-760	186	-946	-57	756	-813
<i>o/w global business</i>	-797	128	-925	-67	656	-723
Debt instruments	-190	47	-237	-14	189	-203
<i>o/w global business</i>	-199	32	-237	-17	164	-187
Portfolio investment	211	-1,543	1,754	2,911	41	2,870
Equity and investment fund shares	-313	-971	659	2,291	-360	2,651
Central bank						
Deposit-taking corporations, except the central bank	5		5	-0.2		-0.2
General government						
Other sectors	-318	-971	654	2,291	-360	2,651
<i>o/w global business</i>	-379	-941	562	2,252	-344	2,596
Debt securities	524	-572	1,095	620	401	219
Central bank					0.8	-0.8
Short-term					0.8	-0.8
Long-term						
Deposit-taking corporations, except the central bank	771	0.3	770	560	-1	561
General government					1	-1
Short-term					0.1	-0.1
Long-term					0.89	-0.89
Other sectors	-247	-568	321	60	400	-340
<i>o/w global business</i>	-254	-570	316	56	400	-344
Financial derivatives and employee stock options	-379	-199	-179	-2,570	-4,992	2,421
Central bank						
Deposit-taking corporations, except the central bank	16	-17	33	16	-5	21
General government						
Other sectors	-394	-182	-213	-2,586	-4,987	2,400
<i>o/w global business</i>	-394	-182	-213	-2,586	-4,987	2,400
Other investment	465	866	-401	-1,847	2,674	-4,521
Other equity						
Currency and deposits	-798	-41	-757	473	42	430
Central bank		4	-4		-1	1
Short-term		4	-4		-1	1
Long-term						
Deposit-taking corporations, except the central bank	-1,133	-45	-1,088	256	43	213
General government						
Other sectors	335		335	217		217
Other financial corporations	335		335	217		217
Short-term	335		335	217		217
<i>o/w global business</i>	335		335	217		217
Long-term						
Loans	831	275	557	-2,415	2,648	-5,063
Deposit-taking corporations, except the central bank	203	328	-125	-232	271	-502
Short-term						
Long-term	203	328	-125	-232	271	-502
General government		-48	48		-37	37
Credits and loans with the IMF						
Other short-term						
Other long-term		-48	48		-37	37
Other sectors	629	-6	634	-2,183	2,415	-4,598
Short-term						
Long-term	629	-6	634	-2,183	2,415	-4,598
Other financial corporations	629	-17	646	-2,183	2,415	-4,598
Short-term						
Long-term	629	-17	646	-2,183	2,415	-4,598
<i>o/w global business</i>	629	-17	646	-2,183	2,415	-4,598
Trade Credits and advances	-2	27	-28	-10	38	-48
Other sectors	-2	27	-28	-10	38	-48
Short-term	-2	27	-28	-10	38	-48
Long-term						
Other accounts receivable/payable—other	434	606	-173	106	-55	160
Deposit-taking corporations, except the central bank	14	189	-174	-25	16	-42
Short-term	14	189	-174	-25	16	-42
Long-term						
Other sectors	419	418	1	131	-71	202
Short-term						
Long-term	419	418	1	131	-71	202
Other financial corporations	419	418	1	131	-71	202
Short-term						
Long-term	419	418	1	131	-71	202
<i>o/w global business</i>	419	418	1	131	-71	202
Reserve assets	-200		-200	71		71
Monetary gold						
Gold bullion						
Unallocated gold accounts						
Special drawing rights	0.01		0.01	1		1
Reserve position in the IMF	0.2		0.2	-4		-4
Other reserve assets	-200		-200	74		74
Net errors and omissions			78			46

¹ Revised estimates.

² Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.