

Table 1: Balance of Payments¹ - Third Quarters of 2017 and 2018, Rs million

	2017Q3			2018Q3		
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	126,628	131,856	-5,228	114,675	124,462	-9,787
GOODS AND SERVICES	45,725	60,683	-14,958	44,673	65,980	-21,307
GOODS	21,111	41,134	-20,023	20,936	48,191	-27,255
General merchandise on a BOP basis	21,111	40,799	-19,688	20,936	47,988	-27,052
<i>o/w: Re-exports</i>	4,220		4,220	4,153		4,153
Nonmonetary gold		335	-335		203	-203
SERVICES	24,614	19,549	5,066	23,737	17,789	5,948
Maintenance and repair services n.i.e.	16	680	-664	21	717	-696
Transport	3,454	4,662	-1,208	3,536	5,173	-1,637
Passenger	2,430	644	1,786	2,508	647	1,861
Freight	222	2,435	-2,213	227	2,712	-2,485
Other	765	1,552	-787	744	1,783	-1,039
Postal and courier services	37	31	6	57	31	26
Travel	12,777	6,052	6,725	12,797	5,405	7,392
Business	3,638	347	3,291	3,897	384	3,513
Personal	9,139	5,705	3,434	8,900	5,021	3,879
Construction	172	247	-75	40	102	-62
Construction abroad	172		172	40		40
Construction in the reporting economy		247	-247		102	-102
Insurance and pension services	73	393	-320	144	354	-210
Direct insurance				123	350	-227
Reinsurance				21		21
Auxiliary insurance services	73	393	-320		1	-1
Pension and standardized guarantee services					3	-3
Financial services	1,032	305	727	1,335	295	1,040
Charges for the use of intellectual property n.i.e.	4	102	-98	8	134	-126
Telecommunications, computer, and information services	1,043	982	61	913	1,119	-206
Telecommunications services	577	474	103	465	308	157
Computer services	466	508	-42	437	587	-150
Information services				11.0	224	-213
Other business services	5,551	5,214	338	4,619	3,820	799
Research and development services				8	0	8
Professional and management consulting services				906	1,112	-206
Technical, trade-related, and other business services	5,551	5,214	338	3,705	2,708	997
Personal, cultural, and recreational services	193	840	-647	195	648	-453
Audiovisual and related services	49	217	-168	33	331	-298
Other personal, cultural, and recreational services	144	623	-479	162	317	-155
Government goods and services n.i.e.	299	72	227	129	22	107
PRIMARY INCOME	77,802	65,151	12,651	67,479	53,559	13,920
Compensation of employees	11	74	-63	12.0	71	-59
Investment income	77,791	65,077	12,714	67,467	53,488	13,979
Direct investment	53,339	53,748	-409	42,832	41,512	1,321
<i>o/w global business</i>	53,274	52,684	591	42,766	39,434	3,332
Portfolio investment	7,119	2,936	4,183	11,301	3,052	8,248
<i>o/w global business</i>	6,948	2,342	4,606	10,565	2,476	8,089
Other investment	16,662	8,393	8,269	12,565	8,924	3,641
<i>o/w global business</i>	12,092	6,880	5,212	6,752	7,136	-384
Interest	16,662	8,393	8,269	12,564	8,924	3,640
Reserve assets	671		671	769		769
SECONDARY INCOME	3,101	6,022	-2,921	2,523	4,923	-2,400
General government	1,071	8	1,063	291	9	282
Financial corporations, nonfinancial corporations, households, and NPISHs	2,030	6,014	-3,984	2,232	4,914	-2,682
Personal transfers	2,030	6,014	-3,984	2,232	4,914	-2,682
<i>o/w global business</i>		3,627	-3,627		2,579	-2,579
<i>o/w workers' remittances</i>	519	1,187	-668	659	1,573	-913

Table 1: Balance of Payments¹ - Third Quarters of 2017 and 2018, Rs million

	2017Q3			2018Q3		
	Credits	Debits	Net	Credits	Debits	Net
Capital account						
Capital account balance						
	2017Q3			2018Q3		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-1,957			-7,165
Direct investment	-50,342	-3,572	-46,770	-32,546	7,990	-40,536
Equity and investment fund shares	-40,274	-2,858	-37,416	-26,037	6,392	-32,429
<i>o/w global business</i>	-40,428	-4,864	-35,564	-27,313	4,392	-31,704
Debt instruments	-10,068	-714	-9,354	-6,509	1,598	-8,107
<i>o/w global business</i>	-10,107	-1,216	-8,891	-6,828	1,098	-7,926
Portfolio investment	-27,942	-66,645	38,703	7,237	-52,888	60,125
Equity and investment fund shares	-26,050	-54,823	28,773	-10,714	-33,297	22,583
Central bank						
Deposit-taking corporations, except the central bank	-222		-222	171		171
General government						
Other sectors	-25,828	-54,823	28,995	-10,884	-33,297	22,413
<i>o/w global business</i>	-27,675	-54,932	27,257	-12,987	-32,240	19,253
Debt securities	-1,892	-11,822	9,930	17,951	-19,591	37,542
Central bank		7	-7		-4	4
Short-term		7	-7		-4	4
Long-term						
Deposit-taking corporations, except the central bank	6,307	-44	6,351	26,419	10	26,409
General government		-41	41		-113	113
Short-term		-4	4		-2	2
Long-term		-37	37		-111	111
Other sectors	-8,199	-11,744	3,545	-8,469	-19,485	11,017
<i>o/w global business</i>	-8,465	-11,564	3,099	-8,703	-19,530	10,827
Financial derivatives and employee stock options	86,307	78,286	8,021	-12,979	-6,829	-6,150
Central bank						
Deposit-taking corporations, except the central bank	27,940	27,293	647	542	-595	1,137
General government						
Other sectors	58,367	50,993	7,374	-13,521	-6,234	-7,287
<i>o/w global business</i>	58,367	50,993	7,374	-13,521	-6,234	-7,287
Other investment	-14,158	-6,390	-7,768	15,948	29,702	-13,754
Other equity						
Currency and deposits	-33,667	18,897	-52,564	-27,350	-1,409	-25,941
Central bank		7	-7		139	-139
Short-term		7	-7		139	-139
Long-term						
Deposit-taking corporations, except the central bank	-33,145	18,890	-52,035	-38,847	-1,548	-37,299
General government						
Other sectors	-522		-522	11,497		11,497
Other financial corporations	-522		-522	11,497		11,497
Short-term	-522		-522	11,497		11,497
<i>o/w global business</i>	-522		-522	11,497		11,497
Long-term						
Loans	15,916	-20,696	36,612	28,496	9,411	19,085
Deposit-taking corporations, except the central bank	12,231	-17,491	29,722	6,951	11,237	-4,287
Short-term						
Long-term	12,231	-17,491	29,722	6,951	11,237	-4,287
General government		-1,125	1,125		-1,635	1,635
Credits and loans with the IMF						
Other short-term						
Other long-term		-1,125	1,125		-1,635	1,635
Other sectors	3,685	-2,080	5,765	21,546	-191	21,737
Short-term						
Long-term	3,685	-2,080	5,765	21,546	-191	21,737
Other financial corporations	3,685	-2,080	5,765	21,546	-191	21,737
Short-term						
Long-term	3,685	-2,080	5,765	21,546	-191	21,737
<i>o/w global business</i>	3,685	-2,080	5,765	21,546	-191	21,737

Table 1: Balance of Payments¹ - Third Quarters of 2017 and 2018, Rs million

	2017Q3			2018Q3		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Trade Credits and advances	-642	1,477	-2,119	-60	909	-969
Other sectors	-642	1,477	-2,119	-60	909	-969
Short-term	-642	1,477	-2,119	-60	909	-969
Long-term						
Other accounts receivable/payable—other	4,235	-6,068	10,303	14,862	20,791	-5,929
Deposit-taking corporations, except the central bank	-335	-2,068	1,733	487	6,462	-5,975
Short-term	-335	-2,068	1,733	487	6,462	-5,975
Long-term						
Other sectors	4,570	-4,000	8,570	14,375	14,329	46
Short-term						
Long-term	4,570	-4,000	8,570	14,375	14,329	46
Other financial corporations	4,570	-4,000	8,570	14,375	14,329	46
Short-term						
Long-term	4,570	-4,000	8,570	14,375	14,329	46
<i>o/w global business</i>	4,570	-4,000	8,570	14,375	14,329	46
Reserve assets	5,857		5,857	-6,851		-6,851
Monetary gold						
Gold bullion						
Unallocated gold accounts						
Special drawing rights	-3		-3	0.4		0.4
Reserve position in the IMF	0		0	6		6
Other reserve assets	5,860		5,860	-6,857		-6,857
Net errors and omissions			-3,271			-2,622

¹ Preliminary estimates.

For comparison purposes, the 2017Q3 balance of payments statistics have been recast into the BPM6 presentational basis.

The figures may not add up to total due to rounding.

Table 2: Balance of Payments¹ - Third Quarters of 2017 and 2018, USD million

	2017Q3			2018Q3		
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	3,782	3,938	-156	3,345	3,631	-285
GOODS AND SERVICES	1,366	1,812	-447	1,303	1,925	-622
GOODS	631	1,229	-598	611	1,406	-795
General merchandise on a BOP basis	631	1,219	-588	611	1,400	-789
<i>o/w: Re-exports</i>	126		126	121		121
Nonmonetary gold		10	-10		6	-6
SERVICES	735	584	151	692	519	174
Maintenance and repair services n.i.e.	0.5	20	-20	1	21	-20
Transport	103	139	-36	103	151	-48
Passenger	73	19	53	73	19	54
Freight	7	73	-66	7	79	-72
Other	23	46	-23	22	52	-30
Postal and courier services	1	1	0.2	2	1	1
Travel	382	181	201	373	158	216
Business	109	10	98	114	11	102
Personal	273	170	103	260	146	113
Construction	5	7	-2	1	3	-2
Construction abroad	5		5	1		1
Construction in the reporting economy		7	-7		3	-3
Insurance and pension services	2	12	-10	4	10	-6
Direct insurance				4	10	-7
Reinsurance				1		1
Auxiliary insurance services	2	12	-10		0.03	-0.03
Pension and standardized guarantee services					0.1	-0.1
Financial services	31	9	22	39	9	30
Charges for the use of intellectual property n.i.e.	0.1	3	-3	0.2	4	-4
Telecommunications, computer, and information services	31	29	2	27	33	-6
Telecommunications services	17	14	3	14	9	5
Computer services	14	15	-1	13	17	-4
Information services				0.3	7	-6
Other business services	166	156	10	135	111	23
Research and development services				0.2		0.2
Professional and management consulting services				26	32	-6
Technical, trade-related, and other business services	166	156	10	108	79	29
Personal, cultural, and recreational services	6	25	-19	6	19	-13
Audiovisual and related services	1	6	-5	1	10	-9
Other personal, cultural, and recreational services	4	19	-14	5	9	-5
Government goods and services n.i.e.	9	2	7	4	1	3
PRIMARY INCOME	2,324	1,946	378	1,968	1,562	406
Compensation of employees	0.3	2	-2	0.4	2	-2
Investment income	2,323	1,944	380	1,968	1,560	408
Direct investment	1,593	1,605	-12	1,249	1,211	39
<i>o/w global business</i>	1,591	1,574	18	1,248	1,150	97
Portfolio investment	213	88	125	330	89	241
<i>o/w global business</i>	208	70	138	308	72	236
Other investment	498	251	247	367	260	106
<i>o/w global business</i>	361	205	156	197	208	-11
Interest	498	251	247	367	260	106
Reserve assets	20		20	22		22
SECONDARY INCOME	93	180	-87	74	144	-70
General government	32	0.2	32	8	0.3	8
Financial corporations, nonfinancial corporations, households, and NPISHs	61	180	-119	65	143	-78
Personal transfers	61	180	-119	65	143	-78
<i>o/w global business</i>		108	-108		75	-75
<i>o/w workers' remittances</i>	16	35	-20	19	46	-27

Table 2: Balance of Payments¹ - Third Quarters of 2017 and 2018, USD million

	2017Q3			2018Q3		
	Credits	Debits	Net	Credits	Debits	Net
Capital account						
Capital account balance						
	2017Q3			2018Q3		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-58			-209
Direct investment	-1,504	-107	-1,397	-949	233	-1,182
Equity and investment fund shares	-1,203	-85	-1,118	-760	186	-946
<i>o/w global business</i>	-1,207	-145	-1,062	-797	128	-925
Debt instruments	-301	-21	-279	-190	47	-236
<i>o/w global business</i>	-302	-36	-266	-199	32	-231
Portfolio investment	-835	-1,990	1,156	211	-1,543	1,754
Equity and investment fund shares	-778	-1,637	859	-313	-971	659
Central bank						
Deposit-taking corporations, except the central bank	-7		-7	5		5
General government						
Other sectors	-771	-1,637	866	-318	-971	654
<i>o/w global business</i>	-827	-1,641	814	-379	-940	562
Debt securities	-57	-353	297	524	-572	1,095
Central bank		0.2	-0.2		-0.1	0.1
Short-term		0.2	-0.2		-0.1	0.1
Long-term						
Deposit-taking corporations, except the central bank	188		190	771		770
General government		-1	1		-3	3
Short-term						
Long-term		-1	1		-3	3
Other sectors	-245	-351	106	-247	-568	321
<i>o/w global business</i>	-253	-345	93	-254	-570	316
Financial derivatives and employee stock options	2,578	2,338	240	-379	-199	-179
Central bank						
Deposit-taking corporations, except the central bank	834	815	19	16	-17	33
General government						
Other sectors	1,743	1,523	220	-394	-182	-213
<i>o/w global business</i>	1,743	1,523	220	-394	-182	-213
Other investment	-423	-191	-232	465	866	-401
Other equity						
Currency and deposits	-1,006	564	-1,570	-798	-41	-757
Central bank		0.2	-0.2		4	-4
Short-term		0.2	-0.2		4	-4
Long-term						
Deposit-taking corporations, except the central bank	-990	564	-1,554	-1,133	-45	-1,088
General government						
Other sectors	-16		-16	335		335
Other financial corporations	-16		-16	335		335
Short-term	-16		-16	335		335
<i>o/w global business</i>	-16		-16	335		335
Long-term						
Loans	475	-618	1,093	831	275	557
Deposit-taking corporations, except the central bank	365	-522	888	203	328	-125
Short-term						
Long-term	365	-522	888	203	328	-125
General government		-34	34		-48	48
Credits and loans with the IMF						
Other short-term						
Other long-term		-34	34		-48	48
Other sectors	110	-62	172	629	-6	634
Short-term						
Long-term	110	-62	172	629	-6	634
Other financial corporations	110	-62	172	629	-6	634
Short-term						
Long-term	110	-62	172	629	-6	634
<i>o/w global business</i>	110	-62	172	629	-6	634

Table 2: Balance of Payments¹ - Third Quarters of 2017 and 2018, USD million

	2017Q3			2018Q3		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Trade Credits and advances	-19	44	-63	-2	27	-28
Other sectors	-19	44	-63	-2	27	-28
Short-term	-19	44	-63	-2	27	-28
Long-term						
Other accounts receivable/payable—other	126	-181	308	434	606	-173
Deposit-taking corporations, except the central bank	-10	-62	52	14	189	-174
Short-term	-10	-62	52	14	189	-174
Long-term						
Other sectors	136	-119	256	419	418	1
Short-term						
Long-term	136	-119	256	419	418	1
Other financial corporations	136	-119	256	419	418	1
Short-term						
Long-term	136	-119	256	419	418	1
<i>o/w global business</i>	136	-119	256	419	418	1
Reserve assets	175		175	-200		-200
Monetary gold						
Gold bullion						
Unallocated gold accounts						
Special drawing rights	-0.1		-0.1	0.01		0.01
Reserve position in the IMF	0		0	0.2		0.2
Other reserve assets	175		175	-200		-200
Net errors and omissions			-98			-76

¹ Preliminary estimates.

For comparison purposes, the 2017Q3 balance of payments statistics have been recast into the BPM6 presentational basis.

The figures may not add up to total due to rounding.