

## **BANK OF MAURITIUS**

Website: https://www.bom.mu

## **Press Release**

**Leasing Facilities: End-December 2017** 

- 1. Leasing facilities are provided by a total of fifteen entities in Mauritius. Twelve of them are banks and Non-Bank Deposit-Taking Institutions (NBDTIs), which are licensed by the Bank of Mauritius. The remaining three are Non-Deposit Taking Institutions (NDTIs), which are licensed by the Financial Services Commission (FSC).
- 2. Banks, NBDTIs, and NDTIs offer leasing facilities to both households and corporates. Banks provide only finance leases, while NBDTIs and NDTIs offer both finance and operating leases.
- 3. As at end-December 2017, total leasing facilities granted to the household and business sectors stood at Rs18.6 billion, higher compared to Rs18.4 billion outstanding as at end-December 2016. The automobile segment accounted for 78.6 per cent of total leasing facilities, up from 72.7 per cent as at end-December 2016. As at end-December 2017, an amount of Rs14.6 billion were extended for the purchase of automobiles, while the number of leases availed to the automobile segment summed to 31,905 (Table 1).
- 4. The value of automobile leases granted to the business sectors amounted to Rs8.4 billion as at end-December 2017, up from Rs8.1 billion as at end-December 2016. On the other hand, the value of automobile leases granted to the household sector summed to Rs6.2 billion as at end-December 2017, compared to Rs5.2 billion as at end-December 2016.

**Table 1: Total Leasing Facilities** 

As at end-December 2016			As at end-June 2017		As at end-September 2017		As at end-December 2017	
(Rs million) (Number)		(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)	
Automobile	13,400	30,332	14,289	30,897	14,777	31,534	14,647	31,905
Leasing	1,485	3,274	1,539	3,509	1,540	3,557	1,540	3,715
NBDTIs	9,229	20,516	10,280	21,726	10,686	22,460	10,444	22,435
Banks	2,686	6,542	2,470	5,662	2,551	5,517	2,662	5,755
Other	5,024	7,988	4,427	7,378	4,195	7,173	3,996	6,872
Leasing	484	109	447	100	431	97	412	90
NBDTIs	3,267	2,241	3,099	2,300	3,022	2,262	2,759	2,067
Banks	1,273	5,638	882	4,978	743	4,814	825	4,715
Total	18,424	38,320	18,716	38,275	18,972	38,707	18,643	38,777
Leasing	1,968	3,383	1,986	3,609	1,970	3,654	1,953	3,805
NBDTIs	12,496	22,757	13,379	24,026	13,708	24,722	13,204	24,502
Banks	3,960	12,180	3,352	10,640	3,294	10,331	3,487	10,470

4. Leasing facilities granted for buildings, office equipment, machinery and other assets, stood at Rs4.0 billion as at end-December 2017, down from Rs5.0 billion as at end-December 2016.