

Table 1: Balance of Payments¹ - Second Quarters of 2017 and 2018, Rs million

	2017Q2			2018Q2		
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	106,024	113,823	-7,799	113,375	121,261	-7,886
GOODS AND SERVICES	44,898	60,743	-15,845	45,390	63,606	-18,216
GOODS	20,348	42,058	-21,710	20,238	45,786	-25,548
General merchandise on a BOP basis	20,348	41,699	-21,351	20,238	45,483	-25,245
<i>o/w: Re-exports</i>	4,274		4,274	3,749		3,749
Nonmonetary gold		359	-359		303	-303
SERVICES	24,550	18,685	5,865	25,152	17,820	7,332
Maintenance and repair services n.i.e.	16	614	-598	16	794	-778
Transport	2,805	5,102	-2,296	3,156	4,738	-1,583
Passenger	1,807	587	1,220	1,978	605	1,372
Freight	205	2,506	-2,301	240	2,547	-2,307
Other	768	1,956	-1,188	911	1,516	-605
Postal and courier services	25	53	-28	27	70	-43
Travel	13,233	5,155	8,078	14,976	5,224	9,752
Business	4,557	351	4,206	5,096	373	4,723
Personal	8,676	4,804	3,872	9,881	4,852	5,029
Construction	122	428	-306	121	13	108
Construction abroad	122		122	121		121
Construction in the reporting economy		428	-428		13	-13
Insurance and pension services	61	612	-551	97	615	-518
Direct insurance				94	570	-475
Reinsurance				1	33	-32
Auxiliary insurance services	61	612	-551	0	8	-8
Pension and standardized guarantee services				1	4	-3
Financial services	927	473	454	1,218	308	909
Charges for the use of intellectual property n.i.e.	19	140	-121	11	95	-83
Telecommunications, computer, and information services	1,093	855	238	1,176	1,076	100
Telecommunications services	684	354	330	741	392	348
Computer services	409	501	-92	427	546	-118
Information services				8	138	-130
Other business services	5,879	4,664	1,215	4,154	4,562	-408
Research and development services				13	2	11
Professional and management consulting services				967	1,158	-191
Technical, trade-related, and other business services	5,879	4,664	1,215	3,174	3,402	-228
Personal, cultural, and recreational services	193	595	-402	210	381	-171
Audiovisual and related services	92	329	-237	42	195	-153
Other personal, cultural, and recreational services	101	266	-165	168	186	-18
Government goods and services n.i.e.	202	48	154	17	13	4
PRIMARY INCOME	59,365	48,825	10,540	64,796	52,240	12,556
Compensation of employees	13	76	-63	12	82	-70
Investment income	59,352	48,749	10,603	64,784	52,158	12,626
Direct investment	37,723	38,947	-1,224	41,844	40,273	1,571
<i>o/w global business</i>	37,618	37,096	522	41,792	36,895	4,897
Portfolio investment	11,055	2,434	8,621	10,490	3,278	7,211
<i>o/w global business</i>	10,824	2,080	8,744	10,375	2,274	8,101
Other investment	9,045	7,368	1,677	11,965	8,607	3,358
<i>o/w global business</i>	4,680	6,094	-1,414	6,435	7,073	-638
Interest	9,045	7,368	1,677	11,965	8,607	3,358
Reserve assets	1,529		1,529	486		486
SECONDARY INCOME	1,761	4,255	-2,494	3,189	5,415	-2,226
General government	196	17	179	1,127	7	1,120
Financial corporations, nonfinancial corporations, households, and NPISHs	1,565	4,238	-2,673	2,061	5,408	-3,346
Personal transfers	1,565	4,238	-2,673	2,061	5,408	-3,346
<i>o/w global business</i>		2,589	-2,589		2,516	-2,516
<i>o/w workers' remittances</i>	497	1,151	-654	600	1,397	-797

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	2017Q2			2018Q2		
	Credits	Debits	Net	Credits	Debits	Net
Capital account						
Capital account balance						
	2017Q2			2018Q2		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-5,844			-10,209
Direct investment	110,110	178,881	-68,771	-18,472	5,875	-24,347
Equity and investment fund shares	88,088	143,105	-55,017	-14,778	4,700	-19,478
<i>o/w global business</i>	87,244	138,197	-50,953	-15,238	2,555	-17,793
Debt instruments	22,022	35,776	-13,754	-3,694	1,175	-4,869
<i>o/w global business</i>	21,811	34,549	-12,738	-3,810	639	-4,448
Portfolio investment	71,347	35,173	36,174	-10,314	-21,064	10,750
Equity and investment fund shares	77,395	29,742	47,653	-12,356	-12,470	114
Central bank						
Deposit-taking corporations, except the central bank	-167		-167	88		88
General government						
Other sectors	77,562	29,742	47,820	-12,444	-12,470	26
<i>o/w global business</i>	75,992	29,794	46,198	-14,589	-12,397	-2,193
Debt securities	-6,048	5,431	-11,479	2,042	-8,594	10,636
Central bank					20	-20
Short-term					20	-20
Long-term						
Deposit-taking corporations, except the central bank	-16,148		-16,148	5,045	128	4,917
General government		152	-152	0	-1	1
Short-term				0	-15	15
Long-term		152	-152	0	14	-14
Other sectors	10,100	5,279	4,821	-3,003	-8,741	5,738
<i>o/w global business</i>	9,971	5,258	4,713	-3,301	-8,727	5,426
Financial derivatives and employee stock options	54,780	54,972	-192	-41,296	-53,755	12,459
Central bank						
Deposit-taking corporations, except the central bank	1,710	2,504	-794	-37,138	-37,641	504
General government						
Other sectors	53,070	52,468	602	-4,159	-16,114	11,955
<i>o/w global business</i>	53,070	52,468	602	-4,159	-16,114	11,955
Other investment	8,030	-11,605	19,635	-19,971	8,018	-27,988
Other equity						
Currency and deposits	20,568	-1,660	22,228	-30,801	-26,145	-4,656
Central bank		2	-2		-61	61
Short-term		2	-2		-61	61
Long-term						
Deposit-taking corporations, except the central bank	20,111	-1,662	21,773	-34,337	-26,084	-8,253
General government						
Other sectors	457	0	457	3,536	0	3,536
Other financial corporations	457	0	457	3,536	0	3,536
Short-term	457	0	457	3,536	0	3,536
<i>o/w global business</i>	457	0	457	3,536	0	3,536
Long-term						
Loans	-4,575	-768	-3,807	6,555	-175	6,730
Deposit-taking corporations, except the central bank	-9,723	-12,742	3,019	-72	-222	150
Short-term						
Long-term	-9,723	-12,742	3,019	-72	-222	150
General government		-351	351		-111	111
Credits and loans with the IMF						
Other short-term						
Other long-term		-351	351		-111	111
Other sectors	5,148	12,325	-7,177	6,627	158	6,469
Short-term						
Long-term	5,148	12,325	-7,177	6,627	158	6,469
Other financial corporations	5,148	11,688	-6,540	6,627	-493	7,120
Short-term						
Long-term	5,148	11,688	-6,540	6,627	-493	7,120
<i>o/w global business</i>	5,148	11,688	-6,540	6,627	-493	7,120

Table 1: Balance of Payments¹ - Second Quarters of 2017 and 2018, Rs million

	2017Q2			2018Q2		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Trade Credits and advances	98	1,539	-1,441	-133	5	-138
Other sectors	98	1,539	-1,441	-133	5	-138
Short-term	98	1,539	-1,441	-133	5	-138
Long-term						
Other accounts receivable/payable—other	-8,061	-10,716	2,655	4,409	34,333	-29,924
Deposit-taking corporations, except the central bank	311	-695	1,006	-13	-1,777	1,764
Short-term	311	-695	1,006	-13	-1,777	1,764
Long-term						
Other sectors	-8,372	-10,021	1,649	4,421	36,110	-31,689
Short-term						
Long-term	-8,372	-10,021	1,649	4,421	36,110	-31,689
Other financial corporations	-8,372	-10,021	1,649	4,421	36,110	-31,689
Short-term						
Long-term	-8,372	-10,021	1,649	4,421	36,110	-31,689
<i>o/w global business</i>	-8,372	-10,021	1,649	4,421	36,110	-31,689
Reserve assets	7,310		7,310	18,918		18,918
Monetary gold						
Gold bullion						
Unallocated gold accounts						
Special drawing rights	4		4	8		8
Reserve position in the IMF	5		5	0		0
Other reserve assets	7,301		7,301	18,911		18,911
Net errors and omissions			-1,956			2,323

¹ Preliminary estimates.

For comparison purposes, the 2017Q2 balance of payments statistics have been recast into the BPM6 presentational basis.

Table 2: Balance of Payments¹ - Second Quarters of 2017 and 2018, USD million

	2017Q2			2018Q2		
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	3,036	3,259	-223	3,313	3,544	-230
GOODS AND SERVICES	1,286	1,739	-454	1,326	1,859	-532
GOODS	583	1,204	-622	591	1,338	-747
General merchandise on a BOP basis	583	1,194	-611	591	1,329	-738
<i>o/w: Re-exports</i>	122		122	110		110
Nonmonetary gold		10	-10		9	-9
SERVICES	703	535	168	735	521	214
Maintenance and repair services n.i.e.	0.4	18	-17	0.5	23	-23
Transport	80	146	-66	92	138	-46
Passenger	52	17	35	58	18	40
Freight	6	72	-66	7	74	-67
Other	22	56	-34	27	44	-18
Postal and courier services	1	2	-1	1	2	-1
Travel	379	148	231	438	153	285
Business	130	10	120	149	11	138
Personal	248	138	111	289	142	147
Construction	3	12	-9	4	0.4	3
Construction abroad	3		3	4		4
Construction in the reporting economy		12	-12		0.4	-0.4
Insurance and pension services	2	18	-16	3	18	-15
Direct insurance				3	17	-14
Reinsurance				0	1	-1
Auxiliary insurance services	2	18	-16	0	0.2	-0.2
Pension and standardized guarantee services				0	0.1	-0.1
Financial services	27	14	13	36	9	27
Charges for the use of intellectual property n.i.e.	1	4	-3	0.3	3	-2
Telecommunications, computer, and information services	31	24	7	34	31	3
Telecommunications services	20	10	9	22	11	10
Computer services	12	14	-3	12	16	-3
Information services				0.2	4	-4
Other business services	168	134	35	121	133	-12
Research and development services				0.4	0.1	0.3
Professional and management consulting services				28	34	-6
Technical, trade-related, and other business services	168	134	35	93	99	-7
Personal, cultural, and recreational services	6	17	-12	6	11	-5
Audiovisual and related services	3	9	-7	1	6	-4
Other personal, cultural, and recreational services	3	8	-5	5	5	-1
Government goods and services n.i.e.	6	1	4	1	0.4	0.1
PRIMARY INCOME	1,700	1,398	302	1,894	1,527	367
Compensation of employees	0.4	2	-2	0.3	2	-2
Investment income	1,699	1,396	304	1,893	1,524	369
Direct investment	1,080	1,115	-35	1,223	1,177	46
<i>o/w global business</i>	1,077	1,062	15	1,221	1,078	143
Portfolio investment	317	70	247	307	96	211
<i>o/w global business</i>	310	60	250	303	66	237
Other investment	259	211	48	350	252	98
<i>o/w global business</i>	134	174	-40	188	207	-19
Interest	259	211	48	350	252	98
Reserve assets	44		44	14		14
SECONDARY INCOME	50	122	-71	93	158	-65
General government	6	0.5	5	33	0.2	33
Financial corporations, nonfinancial corporations, households, and NPISHs	45	121	-77	60	158	-98
Personal transfers	45	121	-77	60	158	-98
<i>o/w global business</i>		74	-74		74	-74
<i>o/w workers' remittances</i>	14	33	-19	18	41	-23

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	2017Q2			2018Q2		
	Credits	Debits	Net	Credits	Debits	Net
Capital account						
Capital account balance						
	2017Q2			2018Q2		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-167			-298
Direct investment	3,153	5,122	-1,969	-540	172	-712
Equity and investment fund shares	2,522	4,097	-1,575	-432	137	-569
<i>o/w global business</i>	2,498	3,957	-1,459	-445	75	-520
Debt instruments	631	1,024	-394	-108	34	-142
<i>o/w global business</i>	624	989	-365	-111	19	-130
Portfolio investment	2,043	1,007	1,036	-301	-616	314
Equity and investment fund shares	2,216	852	1,364	-361	-364	3
Central bank						
Deposit-taking corporations, except the central bank	-5		-5	3		3
General government						
Other sectors	2,221	852	1,369	-364	-364	1
<i>o/w global business</i>	2,176	853	1,323	-426	-362	-64
Debt securities	-173	156	-329	60	-251	311
Central bank						
Short-term					1	-1
Long-term						
Deposit-taking corporations, except the central bank	-462		-462	147	4	144
General government		4	-4		0.0	0.0
Short-term						
Long-term		4	-4		0.4	-0.4
Other sectors	289	151	138	-88	-255	168
<i>o/w global business</i>	285	151	135	-96	-255	159
Financial derivatives and employee stock options	1,568	1,574	-6	-1,207	-1,571	364
Central bank						
Deposit-taking corporations, except the central bank	49	72	-23	-1,085	-1,100	15
General government						
Other sectors	1,520	1,502	17	-122	-471	349
<i>o/w global business</i>	1,520	1,502	17	-122	-471	349
Other investment	230	-332	562	-584	234	-818
Other equity						
Currency and deposits	589	-48	636	-900	-764	-136
Central bank		0.1	-0.1		-2	2
Short-term		0.1	-0.1		-2	2
Long-term						
Deposit-taking corporations, except the central bank	576	-48	623	-1,003	-762	-241
General government						
Other sectors	13	0	13	103	0	103
Other financial corporations	13	0	13	103	0	103
Short-term	13	0	13	103	0	103
<i>o/w global business</i>	13	0	13	103	0	103
Long-term						
Loans	-131	-22	-109	192	-5	197
Deposit-taking corporations, except the central bank	-278	-365	86	-2	-6	4
Short-term						
Long-term	-278	-365	86	-2	-6	4
General government		-10	10		-3	3
Credits and loans with the IMF						
Other short-term						
Other long-term		-10	10		-3	3
Other sectors	147	353	-205	194	5	189
Short-term						
Long-term	147	353	-205	194	5	189
Other financial corporations	147	335	-187	194	-14	208
Short-term						
Long-term	147	335	-187	194	-14	208
<i>o/w global business</i>	147	335	-187	194	-14	208

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	2017Q2			2018Q2		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Trade Credits and advances	3	44	-41	-4	0.2	-4
Other sectors	3	44	-41	-4	0.2	-4
Short-term	3	44	-41	-4	0.2	-4
Long-term						
Other accounts receivable/payable—other	-231	-307	76	129	1,003	-874
Deposit-taking corporations, except the central bank	9	-20	29	-0.4	-52	52
Short-term	9	-20	29	-0.4	-52	52
Long-term						
Other sectors	-240	-287	47	129	1,055	-926
Short-term	0	0	0			
Long-term	-240	-287	47	129	1,055	-926
Other financial corporations	-240	-287	47	129	1,055	-926
Short-term	0	0	0			
Long-term	-240	-287	47	129	1,055	-926
<i>o/w global business</i>	-240	-287	47	129	1,055	-926
Reserve assets	209		209	553		553
Monetary gold						
Gold bullion						
Unallocated gold accounts						
Special drawing rights	0.1		0.1	0.2		0.2
Reserve position in the IMF	0.1		0.1	0		0
Other reserve assets	209		209	553		553
Net errors and omissions			-56			68

¹ Preliminary estimates.

For comparison purposes, the 2017Q2 balance of payments statistics have been recast into the BPM6 presentational basis.