



BANK OF MAURITIUS

Website: <https://www.bom.mu>

Prospectus Issue of 2.5% Two Year Bank of Mauritius 2020 Savings Bond

The Bank of Mauritius is pleased to announce the issue of a 2.5% Two-Year Bank of Mauritius 2020 Savings Bond with effect from 23 March 2020 for an amount of Rs5.0 billion.

2. Period of Issue

The issue will remain open for a period of 3 months and will close on 23 June 2020 or earlier if the amount is subscribed.

3. Eligible Purchasers

The Bond will be issued at par in multiples of Rs25,000 to individuals who are residents of Mauritius and up to a maximum cumulative investment amount of Rs1,000,000 per investor whether singly or jointly and to locally registered Non-Governmental Organisation (NGO) running on a non-profit making basis for the same maximum investment amount of Rs1,000,000. Individuals will have the option to register the bond in the name of:

- a) A single adult;
- b) Two adults jointly, repayable to them jointly or to either or survivor;
- c) A minor by a guardian.

Eligible investors will have to submit their ID Cards and/or Registration certificates and a proof of address. In case of minors, their original birth certificates should be submitted by the guardian.

4. Frequency and mode of Interest payment

Interest at the rate of 2.5% per annum will be paid on a half-yearly basis on the Bond. Interest will be payable on 15 July and 15 January of each year to the registered holder or at his/her request, to any person named by him/her. Interest as well as the principal amount will be paid to the credit of the account of the beneficiary through the Mauritius Automated Clearing and Settlement System. Interest on the investment will accrue as from the date of purchase and will cease on its maturity date.

5. Redemption

The Bond will be redeemed at par on the respective maturity dates. Early redemption will be considered on a case-to-case basis.

6. Investment Process

The sale of Bonds will be effected through banks offering these services. Prospective investors are requested to contact their banks. Banks shall comply with the provisions of the Financial Intelligence and Anti-Money Laundering Act 2002 and the guidance notes on AML/CFT issued by the Bank.

Settlement by banks for purchases shall be effected on the same day through MACSS and should reach the Bank before 16:00 hrs.

7. Register of Bonds

The bonds shall be recorded in Book Entry Form at the Bank of Mauritius and a statement of account will be issued to bondholders.

8. Transferability of bonds

The Bond is not transferable but in case of death of holder, the proceeds will be payable to the legal beneficiaries of the holder.

Bank of Mauritius
13 March 2020