

THE BANK OF MAURITIUS LAUNCHES ITS GUIDELINES ON PRIVATE BANKING AND DIGITAL BANKS

6 December 2021

The Bank of Mauritius (Bank) has issued today an amended Guideline on Private Banking and a new Guideline for Digital Banks. The two guidelines will provide a conducive environment for private banking and digital banks to flourish. They set out the relevant enabling regulatory and supervisory frameworks accordingly. The issuance of these guidelines is also in line with the ongoing innovation that the Bank is spearheading for the banking sector.

The guidelines were launched by Governor Harvesh Seegolam during a virtual event in the presence of the Second Deputy Governor of the Bank, Chairpersons and Chief Executives of banks and other stakeholders.

Effective date

The Guideline on Private banking and the Guideline for Digital Banks will come into effect as from today, 6 December 2021.

Publication

The guidelines can be accessed on the website of the Bank through the following links:

Guideline on Private Banking
https://www.bom.mu/financial-stability/supervision/guidelines/guideline-private-banking

Guideline for Digital Banks:

https://www.bom.mu/financial-stability/supervision/guidelines/guideline-digital-banks