

7-DAY BANK OF MAURITIUS BILLS

29 March 2023

- In line with the new monetary policy framework, the Bank of Mauritius will issue 7-Day Bank of Mauritius Bills (Bills), on a full allotment basis, at the fixed rate of 4.50% p.a., on Friday 31 March 2023.
- Banks should submit only one offer for the Bills, with a minimum amount of Rs10 million and in multiples of Rs100,000, on Friday 31 March 2023, for same day settlement. Banks which are registered Bloomberg users shall submit their offers through the Bloomberg Auctioning System, whilst others should do so through email on <u>auction@bom.mu</u>, before 10.00 a.m. on Friday 31 March 2023. Offers received after the prescribed time and date shall not be accepted.
- All offers should be settled before 11.00 a.m. on same date. The Bills will be issued in Book Entry form and records will be kept at the Bank. The Bills may be traded on the secondary market.