



PUBLIC NOTICE

RE-OPENING OF 4.42% FIVE-YEAR GOVERNMENT OF MAURITIUS BONDS

04 June 2019

On 10 May 2019, the Bank of Mauritius issued 4.42% Benchmark Five-Year Government of Mauritius Bonds maturing on 10 May 2024, for a nominal amount of Rs2,000 million through an auction held on 08 May 2019.

2. Pursuant to the revised issuance plan dated 22 May 2019 and in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to announce the re-opening of the 4.42% Benchmark Five-year Government of Mauritius Bonds maturing on 10 May 2024 through an auction to be held on **Wednesday 12 June 2019**, for a nominal amount of Rs1,500 million for settlement on **Friday 14 June 2019**.

3. The Bank will receive bids from Primary Dealers for this auction on the same day, i.e. **Wednesday 12 June 2019** on a **yield basis** quoted to two decimal places, in multiples of Rs100,000. Primary Dealers may submit, for their own account up to a maximum of **five bids**, one for each bid yield, which, however, should not exceed the tender amount in the aggregate.

4. In the event of oversubscription of the Bonds, the Bank may accept a higher amount than the amount put on tender.

5. Primary Dealers may submit their bids **before 10.00 a.m. on Wednesday 12 June 2019**. Bids received after the prescribed time and date will not be considered.

6. The results of the auction will be announced on the same day and successful bidders will be required to effect payment of the cost price of the Bonds through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by **11.00 a.m. on Friday 14 June 2019**. Payment of maturity proceeds and interest accruing on the Bonds by the Bank will also be made through the MACSS.

7. The Bonds will be issued dated **14 June 2019** and will mature and be redeemed at par by the Bank of Mauritius on **10 May 2024**. The Bank may, at its discretion, allow the Bonds to be redeemed or converted into other instruments at market rates prior to maturity.

8. Interest on these Bonds will be paid half-yearly on 10 November and 10 May the Bank during the currency of the Bonds to the bank account of the Primary Dealers. Interest will accrue on the Bonds as from 10 May 2019 on the nominal amount allotted and will cease on the date of their maturity.

9. The cost price for the Bonds allotted will include interest from 10 May 2019 to 13 June 2019.

10. The Bonds will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Bonds may be freely traded and are transferable from one investor to another in multiples of Rs50,000.-

11. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.