



PUBLIC NOTICE

RE-OPENING OF 5.10% FIVE-YEAR GOVERNMENT OF MAURITIUS BONDS

31 December 2018

On 5 November 2018, the Bank of Mauritius issued 5.10% Benchmark Five-Year Government of Mauritius Bonds maturing on 05 November 2023, for a nominal amount of Rs1,700 million through an auction held on 31 October 2018.

2. Pursuant to the issuance plan dated 20 November 2018 and in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to announce the re-opening of the 5.10% Benchmark Five-year Government of Mauritius Bonds maturing on 05 November 2023 through an auction to be held on **Wednesday 09 January 2019**, for a nominal amount of Rs2,000 million for settlement on **Friday 11 January 2019**.

3. The Bank will receive bids from Primary Dealers for this auction on the same day, i.e. **Wednesday 09 January 2019** on a **yield basis** quoted to two decimal places, in multiples of Rs100,000. Primary Dealers may submit, for their own account up to a maximum of **five bids**, one for each bid yield, which, however, should not exceed the tender amount in the aggregate.

4. In the event of oversubscription of the Bonds, the Bank may accept a higher amount than the amount put on tender.

5. Primary Dealers may submit their bids **before 10.00 a.m. on Wednesday 09 January 2019**. Bids received after the prescribed time and date will not be considered.

6. The results of the auction will be announced on the same day and successful bidders will be required to effect payment of the cost price of the Bonds through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by **11.00 a.m. on Friday 11 January 2019**. Payment of maturity proceeds and interest accruing on the Bonds by the Bank will also be made through the MACSS.

7. The Bonds will be issued dated **11 January 2019** and will mature and be redeemed at par by the Bank of Mauritius on **05 November 2023**. The Bank may, at its discretion, allow the Bonds to be redeemed or converted into other instruments at market rates prior to maturity.

8. Interest on these Bonds will be paid half-yearly on 05 November and 05 May the Bank during the currency of the Bonds to the bank account of the Primary Dealers. Interest will accrue on the Bonds as from 05 November 2018 on the nominal amount allotted and will cease on the date of their maturity.

9. The cost price for the Bonds allotted will include interest from 05 November 2018 to 10 January 2019.

10. The Bonds will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Bonds may be freely traded and are transferable from one investor to another in multiples of Rs50,000.-

11. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.