

Statement from the Bank of Mauritius following the publication of an article in a daily

14 September 2017

The Bank of Mauritius (Bank) has taken cognizance of an article published in a daily on Tuesday 12 September 2017 concerning *inter alia* Banque privée de Fleury. The article quotes alleged hearsay to the effect that "Le Gouverneur de la BoM, Ramesh Basant Roi, nous diton, suivait de près l'opération de cette banque".

The Bank wishes to underline that, as per the provisions of the Bank of Mauritius Act 2004 and the Banking Act 2004, it **cannot** and **does not** discuss matters pertaining to regulatees with third parties or publicly. The Governor *de facto* adheres to the banking legislation and sees to it that the Bank discharges its regulatory and supervisory duties within the parameters of the law. Concerns, if any, are always raised by the Bank responsibly and in full confidentiality with its regulatees.

The Bank of Mauritius considers the article as being misleading and reserves the right to take any action it deems appropriate.

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