

Caution against Mauritius Corporation Bank Limited (MCB)

16 May 2019

It has come to the notice of the Bank of Mauritius that an entity, reporting to have its address at 62, Pope Hennessy Street, Port Louis, has been advertising itself as "Mauritius Corporation Bank Limited (MCB)", and has been offering bank-like products to the public, on its website https://www.mcopb.org.

Members of the public are hereby informed that the said "Mauritius Corporation Bank Limited (MCB)" is neither licensed nor regulated by the Bank of Mauritius to carry on banking business or deposit-taking business in Mauritius.

The public is, therefore, cautioned in their dealings with the above mentioned entity.

The matter is currently being investigated by the relevant Authorities.

The public is further informed that a list of financial institutions duly licensed by the Bank of Mauritius is available on the Bank's website https://www.bom.mu.

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