



PUBLIC NOTICE

GUIDELINE ON CROSS-BORDER EXPOSURE

4 September 2020

The Bank of Mauritius (Bank) has today issued a Guideline on Cross-Border Exposure (Guideline) which provides a set of minimum standards that would need to be followed by banks in respect of their cross-border exposure. It provides a risk-based management framework aiming to mitigate the main cross-border banking risks.

This Guideline, developed in consultation with banks, supplements the existing guidelines issued by the Bank in respect of the identification, measurement, management and mitigation of credit risks.

Effective date

The Guideline is applicable with immediate effect.

Transitional arrangements

The requirements of this Guideline shall be fully implemented by banks within three months from its effective date.

A copy of the Guideline can be accessed on the website of the Bank at the following link:

<https://www.bom.mu/financial-stability/supervision/guideline>