



PUBLIC NOTICE

Guideline on Credit Concentration Risk

22 August 2019

The Bank of Mauritius (“Bank”) has revised its Guideline on Credit Concentration Risk (“Guideline”) to align the current framework with the norms prescribed by the Basel Committee on Banking Supervision in its Standard on “*Supervisory Framework for measuring and controlling large exposures*”, published in April 2014.

Brief of revisions to the Guideline

Annex I of the Guideline has been amended to require the exposure value of on-balance sheet items to be defined as the accounting value of the exposure, net of specific provisions and value adjustments. Alternatively, a financial institution may consider the exposure value gross of specific provisions and value adjustments. Details on the computation of Fund Based and Non-Fund Based exposures have been removed.

Effective date

The changes in the Guideline shall be applicable with immediate effect.

A copy of the Guideline can be accessed on the Bank’s website at the following link:

<https://www.bom.mu/financial-stability/supervision/guideline>