

## **CAUTION AGAINST POTENTIAL UNREGULATED ENTITIES**

24 June 2020

The Bank of Mauritius (Bank) invites members of the public to exercise caution regarding unscrupulous persons or entities that may lure potential customers by proposing attractive rates of return in the current low-interest rate environment.

This low-interest environment results from the Bank's response to challenges posed by the COVID-19 pandemic, whereby the Bank, like several central banks across the world, has reduced its policy rate to a historically low level.

The Bank wishes to draw the attention of members of the public that only banks and non-bank deposit-taking institutions duly licensed by the Bank are entitled to accept deposits from individuals and entities.

A list of duly licensed banks and non-bank deposit-taking institutions is available on the Bank's website at <a href="https://www.bom.mu/financial-stability/supervision/licensees/list-of-licensees">https://www.bom.mu/financial-stability/supervision/licensees/list-of-licensees</a>.

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