



PUBLIC NOTICE

BUYBACK

0.72% TWO-YEAR GOVERNMENT OF MAURITIUS TREASURY NOTES MATURING 12 JUNE 2022

25 April 2022

In accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to invite bids for the Buyback by Government of Two-Year Benchmark Government of Mauritius Treasury Notes maturing on 12 June 2022. The Buyback, which will be for a nominal amount of **Rs500 million** will be carried out through a reverse auction to be held on **Monday 2 May 2022** for settlement on **Friday 6 May 2022**.

2. The Bank will receive bids from holders of the above-mentioned security for this reverse auction on the same day, i.e. **Monday 2 May 2022, on a clean price basis (excluding accrued interest)** quoted to three decimal places in multiples of Rs100,000, on buyback tender forms which are obtainable on its website. Bidders may submit, for their own account up to a maximum of five bids, one for each bid price. The total amount of bids should not exceed the maximum buyback amount. Banks and/or licensed stockbrokers may also submit bids for the account of each of their customers on the same conditions. All Tender Forms must bear the official stamp of the institution submitting the bids.

3. The Bank of Mauritius may accept an amount higher than the nominal amount put on tender.

4. Primary Dealers should submit their bids to the Bank through the Bloomberg auctioning system.

5. Non-financial institutions and licensed stockbrokers are therefore required to submit their bids on Tender Forms and email same to the Bank at auction@bom.mu. They are also required to submit to the Bank the original Tender Forms, before **10.00 a.m. on settlement date, Friday 6 May 2022**, in a sealed envelope marked "**Tender for Buyback of Government securities**" addressed to the Assistant Director, Financial Markets Operations Division, Bank of Mauritius Tower, Sir William Newton Street, Port Louis.

6. Results of the auction will be announced on the same day and successful tenderers will be informed accordingly. Payment to successful tenderers will be effected through the Mauritius Automated Clearing and Settlement System (MACSS) **at latest by 1.00 p.m. on Friday 6 May 2022**.

7. For assessment of the bids, the remaining time to maturity of the Treasury Note as on 5 May 2022, its coupon rate and the average weighted yield on the last issued Treasury/BOM Bills with the corresponding time to maturity will be taken into account.

8. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

TENDER FORM

The Assistant Director
Financial Markets Operations Division
Bank of Mauritius
Port Louis
MAURITIUS

Date:

**APPLICATION FOR BUYBACK ON 2 MAY 2022 OF
0.72% TWO-YEAR GOVERNMENT OF MAURITIUS TREASURY NOTES DUE ON 12 JUNE 2022**

Dear Sir/Madam

With reference to your invitation for tender dated the undersigned authorised representatives of
....., hereby submit our tender for sale of:

0.72% Two-Year Government of Mauritius Treasury Notes due on 12 June 2022, for our account/customer's account
.....

Nominal value of Treasury Notes: (Multiple of Rs 100,000) **Rs**..... (**Rupees**
.....) (*Amount in words*)

Proposed Selling Price (**Clean Price**): **Rs**..... (3 decimal places)

at the auction to be held at your Bank on the above date for settlement on 6 May 2022.

Instructions for the payment of Buyback proceeds:

To be credited with(bank), Account Number.....

Name(s) of authorised signatories:.....

Signatures:

Official stamp: