



PUBLIC NOTICE

BUYBACK

- **3.95 % 5-YEAR GOVT OF MAURITIUS BONDS MATURING 14 NOVEMBER 2019**
- **2.90 % 3-YEAR GOVT OF MAURITIUS TREASURY NOTES MATURING 17 FEBRUARY 2020**

13 August 2019

Pursuant to the Buyback plan dated 24 July 2019 and in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to invite bids for the buyback by Government of the Five-Year Benchmark Government of Mauritius Bonds maturing on 14 November 2019 and Three-Year Benchmark Government of Mauritius Treasury Notes maturing on 17 February 2020. The Buyback, which will be for an aggregate nominal amount of **Rs500 million** will be carried out through a reverse auction to be held on **Tuesday 20 August 2019** for settlement on **Friday 23 August 2019**.

2. The Bank will receive bids from holders of the above-mentioned securities for this reverse auction on the same day, i.e. **Tuesday 20 August 2019, on a price basis** quoted to three decimal places in multiples of Rs100,000, on buyback tender forms which are obtainable on its website. Bidders may submit, for their own account up to a maximum of five bids per tenor, one for each bid price. The total amount of bids should not exceed the maximum buyback amount. Banks and/or licensed stockbrokers may also submit bids for the account of each of their customers on the same conditions. All Tender Forms must bear the official stamp of the institution submitting the bids.

3. The Bank of Mauritius may accept an amount higher than the aggregate nominal amount put on tender.

4. Non-financial institutions and licensed stockbrokers should submit their bids in a sealed envelope marked "**Tender for Buyback of Government Securities**" and deposited in the tender box, marked 'A', for Government Securities, at the Banking Hall of the Bank of Mauritius, Bank of Mauritius Tower, Sir William Newton Street, Port Louis, before **10.00 a.m. on Tuesday 20 August 2019**. Banks may submit their bids through the Reuters Dealing System. The results of the auction will be announced on the same day and successful tenderers will be informed accordingly. Payment to successful tenderers will be effected through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by **11.00 a.m. on Friday 23 August 2019**.

5. For assessment of the bids, the remaining time to maturity of the respective instruments as on 22 August 2019, their coupons and the average weighted yields on last issued Treasury Bills with the corresponding time to maturity will be taken into account.

6. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

TENDER FORM

The Acting Director
Financial Markets and Reserve Management Division
Bank of Mauritius
Port Louis
MAURITIUS

Date:

APPLICATION FOR BUYBACK ON 20 AUGUST 2019 OF 3.95% FIVE-YEAR GOVERNMENT OF MAURITIUS BONDS DUE ON 14 NOVEMBER 2019 AND 2.90% THREE-YEAR GOVERNMENT OF MAURITIUS TREASURY NOTES DUE ON 17 FEBRUARY 2020

Dear Sir/Madam

With reference to your invitation for tender dated the undersigned authorised representatives of hereby submit our tender for sale of:

(i) **3.95% Five-Year Government of Mauritius Bonds due on 14 November 2019**, for our account/customer's account (*delete as appropriate*).....

Nominal value of Five-Year Bonds: (Multiple of Rs 100,000) **Rs**.....(**Rupees**
.....) (*Amount in words*)

Proposed Selling Price (to 3 decimal places): **Price: Rs**...../Rs100

(ii) **2.90% Three-Year Government of Mauritius Treasury Notes due on 17 February 2020**, for our account/customer's account (*delete as appropriate*).....

Nominal value of Treasury Notes: (Multiple of Rs 100,000) **Rs**..... (**Rupees**
.....) (*Amount in words*)

Proposed Selling Price (to 3 decimal places): **Price: Rs**..... /Rs100

at the auction to be held at your Bank on the above date for settlement on 23 August 2019.

Instructions for the payment of Buyback proceeds:

To be credited with(bank), Account Number.....

Name(s) of authorised signatories:.....

Signatures:

Official stamp: