



PUBLIC NOTICE

BUYBACK

- **3.59 % 3-YEAR GOVT OF MAURITIUS TREASURY NOTES MATURING 19 FEBRUARY 2019**
- **5.20 % 5-YEAR GOVT OF MAURITIUS BONDS MATURING 25 APRIL 2019**

26 September 2018

Pursuant to the Buyback plan dated 31 July 2018 and in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to invite bids for the buyback by Government of the Three-Year Benchmark Government of Mauritius Treasury Notes maturing on 19 February 2019 and Five-Year Benchmark Bonds maturing on 25 April 2019. The Buyback, which will be for an aggregate nominal amount of **Rs1,000 million** will be carried out through a reverse auction to be held on **Tuesday 02 October 2018** for settlement on **Friday 05 October 2018**.

2. The Bank will receive bids from holders of the above-mentioned securities for this reverse auction on the same day, i.e. **Tuesday 02 October 2018, on a price basis** quoted to three decimal places in multiples of Rs100,000, on buyback tender forms which are obtainable on its website. Bidders may submit, for their own account up to a maximum of five bids per tenor, one for each bid price. The total amount of bids should not exceed the maximum buyback amount. Banks and/or licensed stockbrokers may also submit bids for the account of each of their customers on the same conditions. All Tender Forms must bear the official stamp of the institution submitting the bids.

3. The Bank of Mauritius may accept an amount higher than the aggregate nominal amount put on tender.

4. Applications from non-financial institutions should be made through banks or licensed stockbrokers offering these services.

5. The completed tender form/s should be placed in a sealed envelope marked "**Tender for Buyback of Government Securities**" and deposited **in the tender box, marked 'A', for Government Securities, at the Banking Hall of the Bank of Mauritius, Bank of Mauritius Tower, Sir William Newton Street, Port Louis, before 10.00 a.m. on 02 October 2018**. Banks may submit their bids through the Reuters Dealing System. The results of the auction will be announced on the same day and successful tenderers will be informed accordingly. Payment to successful tenderers will be effected through the Mauritius Automated Clearing and Settlement System (MACSS) **at latest by 11.00 a.m. on Friday 05 October 2018**.

6. For assessment of the bids, the remaining time to maturity of the respective instruments as on 04 October 2018, their coupons and the average weighted yields on last issued Treasury Bills with the corresponding time to maturity will be taken into account.

7. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.