



PUBLIC NOTICE

RE-OPENING OF 2.88% FIVE-YEAR GOVERNMENT OF MAURITIUS BONDS

25 May 2022

On 1 April 2022, the Bank of Mauritius issued a 2.88% Five-Year Government of Mauritius Bonds maturing on 1 April 2027, for an amount of Rs2,200 million through an auction held on 30 March 2022. The auction was re-opened on 6 May 2022 and a nominal amount of Rs2,200 million was issued.

2. The Bank is pleased to announce the re-opening of the 2.88% Five-year Government of Mauritius Bonds maturing on 1 April 2027 through an auction to be held on **Wednesday 1 June 2022**, for a nominal amount of **Rs2,200 million** for settlement on **Friday 3 June 2022**.

3. The Bank will receive bids from Primary Dealers for this auction on the same day, i.e. **Wednesday 1 June 2022** on a **yield basis** quoted to two decimal places, in multiples of Rs100,000. Primary Dealers may submit, for their own account up to a maximum of **five bids**, one for each bid yield, which, however, should not exceed the tender amount in the aggregate.

4. Bids must be submitted before **10.00 a.m. on Wednesday 1 June 2022**. Bids received after the prescribed time and date shall not be considered.

5. In the event of oversubscription of the Bonds, the Bank may accept a higher amount than the amount put on tender.

6. The results of the auction will be announced on the same day and successful bidders will be required to effect payment of the cost price of the Bonds through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by **11.00 a.m. on Friday 3 June 2022**. Payment of maturity proceeds and interest accruing on the Bonds by the Bank will also be made through the MACSS.

7. The Bonds will be issued dated **3 June 2022** and will mature and be redeemed at par by the Bank of Mauritius on **1 April 2027**. The Bank may, at its discretion, allow the Bonds to be redeemed or converted into other instruments at market rates prior to maturity.

8. Interest on these Bonds will be paid half-yearly on 1 April and 1 October by the Bank during the currency of the Bonds to the bank account of the Primary Dealers. Interest will accrue on the Bonds as from 1 April 2022 on the nominal amount allotted and will cease on the date of their maturity.

9. The cost price for the Bonds allotted will include interest from 1 April 2022 to 2 June 2022.

10. The Bonds will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Bonds may be freely traded and are transferable from one investor to another in multiples of Rs50,000.

11. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.