



PUBLIC NOTICE

28-DAY BANK OF MAURITIUS BILLS

22 October 2019

The Bank will receive bids from banks for the 28-Day Bank of Mauritius Bills (BoM Bills) for a nominal amount of Rs500 million, to be sold through auction on **Wednesday 23 October 2019** for same day settlement.

2. The 28-Day BoM Bills will be issued on a yield basis at two decimal places, for a minimum of amount of Rs25.0 million and in multiples of Rs1.0 million.

3. Banks may submit a maximum of **three** bids which, in aggregate, should not exceed the tender amount.

4. In the event of oversubscription of the BoM Bills, the Bank may accept a higher amount than the amount put on tender.

5. Banks shall submit their bids through the Reuters Dealing system.

6. Bids must be submitted **before 10.00 a.m. on Wednesday 23 October 2019**. Bids received after the prescribed time and date will not be considered.

7. Results of the auction will be announced on the same day and successful bidders will be required to effect payment of the cost price of the BoM Bills through the Mauritius Automated Clearing and Settlement System, at latest by 1.00 p.m. on the same day, i.e., **on Wednesday 23 October 2019**.

8. The Bills will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Bills are not redeemable, but are transferable among banks, in multiples of Rs1.0 million.

9. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.