



PUBLIC NOTICE

ISSUE OF 28-DAY BANK OF MAURITIUS BILLS

21 January 2020

The Bank will receive bids from banks for the 28-Day Bank of Mauritius Bills (BoM Bills) for a nominal amount of Rs1,000 million, at a fixed rate of 2.20% p.a., to be issued on **Wednesday 22 January 2020** for same day settlement.

2. The 28-Day BoM Bills will be issued at a **fixed rate of 2.20% p.a.**, for a minimum amount of Rs25.0 million.
3. Banks shall submit only **one** bid, which should not exceed the tender amount.
4. Banks which are registered Bloomberg Users may submit their bids through the Bloomberg Auctioning System whilst others should submit their bids through email on auction@bom.mu.
5. Bids must be submitted before **10.00 a.m.** on **Wednesday 22 January 2020**. Bids received after the prescribed time and date will not be considered.
6. Results will be announced on the same day and successful bidders will be required to effect payment of the cost price of the BoM Bills through the Mauritius Automated Clearing and Settlement System, at latest by 1.00 p.m. on the same day, i.e., on **Wednesday 22 January 2020**.
7. The Bills will be issued in Book-Entry form and records will be kept at the Bank of Mauritius. The Bills are not redeemable, but are transferable among banks, in multiples of Rs1.0 million.
8. In the event of oversubscription of the BoM Bills, the Bank may accept a higher amount than the amount put on tender.
9. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.