



PUBLIC NOTICE

AUCTION OF 364-DAY BANK OF MAURITIUS BILLS

24 September 2020

In accordance with section 6 (2) (a) of the Bank of Mauritius Act 2004, the Bank will issue 364-Day Bank of Mauritius Bills (BoM Bills) for a nominal amount of Rs4,000 million to all banks, to be sold through an auction, in multiples of Rs100,000, on a yield basis quoted to two decimal places on **Monday 28 September 2020, for settlement on Wednesday 30 September 2020.**

2. Banks may submit, for their own account up to a maximum of three bids, one for each bid yield, which, however, should not exceed the tender amount in the aggregate.

3. Banks which are registered Bloomberg Users may submit their bids through the Bloomberg Auctioning System whilst others should submit their bids through email on auction@bom.mu.

4. Bids must be submitted **before 10.00 hrs on Monday 28 September 2020**. Bids received after the prescribed time and date shall not be considered.

5. In the event of oversubscription of the Bank of Mauritius Bills, the Bank may accept a higher amount than the amount put on tender.

6. Results of the auction will be announced on the same day and successful bidders will be required to effect payment of the cost price of the Bank of Mauritius Bills through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by **11.00 hrs on Wednesday 30 September 2020**.

7. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.