



BANK OF MAURITIUS

Website: <https://www.bom.mu>

Prospectus GOVERNMENT OF MAURITIUS TREASURY CERTIFICATES (GMTCs)

In accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank of Mauritius invites applications from Non-Financial Public Sector Bodies (NFPSBs) for the purchase, at par, of a total nominal amount of **Rs800.0 million** of Government of Mauritius Treasury Certificates (GMTCs) in the 91-Day, 182-Day and 364-Day tenors for settlement on Friday **07 June 2019**. The GMTCs will bear interest equivalent to the weighted average yields registered at the auction of Government of Mauritius Treasury Bills/Bank of Mauritius Bills of similar maturities **on 31 May 2019** as specified below:

Tenor	Maturity Date	Interest per annum
91-day	06-Sep-19	2.14%
182-day	06-Dec-19	2.44%
364-day	05-Jun-20	2.64%

2. The minimum bid amount per tenor will be Rs100,000 and in multiples of Rs50,000 thereafter. NFPSBs can submit only one bid per tenor. The aggregate amount bid should not exceed the total nominal amount being issued.
3. NFPSBs should submit their bids **on Application Forms**, which can be downloaded from the Bank's website. **All application forms should be signed by the authorised signatories and should bear the official stamp of the institution.** Scanned copy of the Application Forms should be sent by email¹ to the Bank at tc@bom.mu **before 11.00 a.m. on Tuesday 04 June 2019**. Bids received after the prescribed time and date will not be considered.
4. NFPSBs are **also** required to submit the **original Application Forms** which should be received at the Bank before **11.00 a.m. on Friday 07 June 2019** either by post or deposited in a sealed envelope marked "Purchase of Treasury Certificates" addressed to the Financial Markets and Reserve Management Division, Bank of Mauritius Tower, Sir William Newton Street, Port Louis.
5. In the event of oversubscription of GMTCs, the Bank may accept a higher amount than the amount announced.
6. The amount allocated will be communicated on **Tuesday 04 June 2019** to bidders through their registered emails. Bidders will be required to effect payment of the accepted bid amount of the GMTCs through the Mauritius Automated Clearing and Settlement System (MACSS) at latest **by 1.00 p.m. on Friday 07 June 2019**. Payment of maturity proceeds of the GMTCs will also be made by the Bank through the MACSS.
7. The GMTCs will be issued dated **07 June 2019** and will mature and be redeemed at par by the Bank of Mauritius on **06 September 2019 for the 91-Day, 06 December 2019 for the 182-Day and 05 June 2020 for the 364-Day** tenors. Early redemption will be allowed at par, after a minimum holding period of 30 days.
8. The GMTCs will be issued in Book-Entry form. Records will be kept at the Bank of Mauritius and a statement of account shall be issued to holders. The GMTCs may be freely transferable from one Non-Financial Public Sector Body (NFPSB) to another NFPSB and can be used as pledge against banking facilities.
9. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

03 June 2019

¹ The Bank will not have or accept any liability, obligation or responsibility whatsoever for any fraudulent activity arising out of the use of this Application form or the electronic submission thereof.