



PROSPECTUS

7-Day BANK OF MAURITIUS BILLS

2 August 2022

Further to the Public Notice of 1 August 2022, the Bank of Mauritius (Bank) will issue 7-Day Bank of Mauritius Bills on **Thursday 4 August 2022**.

1. The Bank will receive bids from all banks for the 7-Day Bank of Mauritius Bills (BoM Bills) for a nominal amount of Rs1,500 million, to be sold through auction, in multiples of Rs100,000, on a yield basis quoted to two decimal places on **Thursday 4 August 2022**, for same day settlement.
2. The minimum bid amount per auction is Rs10 million and banks may submit up to a maximum of **three** bids, one for each bid yield, which, however, should not exceed the tender amount.
3. Banks which are registered Bloomberg users shall submit their bids through the Bloomberg Auctioning System, whilst others should submit their bids through email on **auction@bom.mu**, before **10.00 a.m. on Thursday 4 August 2022**. Bids received after the prescribed time and date shall not be considered.
4. In the event of oversubscription, the Bank may accept a higher amount than the amount put on tender.
5. Results of the auctions will be announced on the same day and successful bidders will be required to effect payment of the cost price of the BoM Bills through the Mauritius Automated Clearing and Settlement System, **at latest by 1.00 p.m. on Thursday 4 August 2022**.
6. The Bills will be issued in Book Entry form and records will be kept at the Bank. The Bills may be traded on the secondary market.
7. The Bank reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.