



PROSPECTUS

TWENTY-YEAR GOVERNMENT OF MAURITIUS BONDS

30 September 2026

1. Pursuant to the issuance plan dated 23 July 2026 and, in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank of Mauritius (the “Bank”) is pleased to announce the issue of a Twenty-Year Government of Mauritius Bonds maturing on **9 October 2046** (the “Bond”) through an auction to be held on **Wednesday 7 October 2026**, for a nominal amount of **Rs2,500 million** for settlement on **Friday 9 October 2026**.
2. The Auction will be opened to all banks, institutional and corporate investors.
3. The Bank will receive bids for this auction on the same day, i.e. on Wednesday 7 October 2026 on a yield basis quoted to two decimal places, in multiples of Rs100,000. Bidders may submit up to a maximum of five (5) bids, one for each bid yield. The total amount of bids per investor shall not exceed the amount put on tender. **Any single bid shall not exceed 20% of the tender amount.**
4. Banks which are registered Bloomberg users shall submit their bids and the bids of their customers through the Bloomberg Auctioning System, whilst other banks shall submit same by email at auction@bom.mu, before 10.00 a.m. on Wednesday 7 October 2026. Bids received after the prescribed time and date shall not be considered.
5. Bidders should submit their bids using the attached Tender Form, which may also be downloaded from the Bank’s website at <https://www.bom.mu/markets/government-of-mauritius-securities/government-of-mauritius-bonds/twenty-year-government-bonds/tender-form>. Pension Funds and Insurance Companies may submit their bids directly to the Bank through email at auction@bom.mu, while all other eligible investors should submit their bids through banks offering these services.
6. Pension Funds and Insurance Companies are required to submit the attached Account Opening Form, and certified true copies of any supporting documents, to the Bank by email at auction@bom.mu prior to submitting their bids. Banks bidding on behalf of institutional or corporate investors shall submit to the Bank the attached Account Opening Form for their successful customers, on the next working day. The form may also be downloaded from the Bank’s website at <https://www.bom.mu/markets/government-of-mauritius-securities/opening-of-book-entry-account/forms>. Banks are required to carry out necessary due diligence and comply with the provisions of the Financial Intelligence and Anti-Money Laundering Act 2002 and the Guideline on AML/CFT/CPF issued by the Bank.
7. The results of the auction will be announced on the same day. Successful bidders will be required to effect payment of the cost price of the Bonds through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by **11.00 a.m. on Friday 9 October 2026**. Payment of maturity proceeds and interests accruing on the Bonds by the Bank will also be made via MACSS.
8. The coupon rate for this auction will be set equal to or higher than the lowest accepted yield of the auction to be held on **Wednesday 7 October 2026**. Bidders whose accepted bids carry yields lower than the coupon rate will be required to pay a premium (over and above the face or nominal value). Successful bidders will in any case receive the yield that they specified in their bids.

BANK OF MAURITIUS Sir William Newton Street, Port Louis, Mauritius

Telephone: +230 202 3800

Email: communications@bom.mu

Website: www.bom.mu

9. The Bonds will be issued dated **9 October 2026** and will mature and be redeemed at par by the Bank of Mauritius on **9 October 2046**.
10. Trading in the Bond will be at the discretion of banks.
11. Early redemption of the Bond is not allowed. The Bond is transferable from one investor to another in multiples of Rs100,000. The transfer will be effected by the Bank on a T+2 basis, upon notification to the Bank at accounting@bom.mu.
12. Interest on the Bonds shall be paid half-yearly on 9 April and 9 October by the Bank during the currency of the Bonds to the bank account of the registered bondholder. Interest shall accrue on the Bonds as from 9 October 2026 on the nominal amount allotted and will cease on the date of their maturity.
13. The Bonds shall be issued in Book-Entry form and records shall be kept at the Bank of Mauritius. A statement of account shall be issued by the Bank to bondholders other than banks.
14. In the event of oversubscription of the Bonds, the Bank may accept a higher amount than the amount put on tender.
15. The Bank reserves the right to accept or reject any bid either, in full or in part, without assigning any reason in respect thereof.



Government of Mauritius Bonds
Application Form for Account Opening

We, the undersigned, hereby request Bank of Mauritius to open and maintain an Account in Book Entry Form for the purpose of recording investments in Government of Mauritius Bonds with the following details.

1 Name:

2 Address:

3 Email Address: **BRN:**

4 Telephone:

5 Instructions for the Payment of Interest and Maturity Proceeds.

Beneficiary Name	
Bank	
Beneficiary Account No	

I/We confirm having read and understood the terms and conditions governing the issue of the Bond as per the prospectus published on the website of Bank of Mauritius.

6 Authorised Signatories

	Name	Designation	Signature
1			
2			
3			
4			

Non-bank investors are required to attach the following documents:

- Duly certified extract of Board resolution for the opening and operation of the above account.
- List of authorised signatories, copy of NIC and proof of address of the signatories.

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Date

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Seal



TENDER FORM FOR GOVERNMENT OF MAURITIUS SECURITIES

**The Director
The Financial Markets Operations Division
Bank of Mauritius**

Date:

Security	Twenty-Year Government of Mauritius Bonds
Auction Date	07 October 2026
Settlement Date	09 October 2026
Maturity Date	09 October 2046

With reference to the Prospectus dated **30 September 2026**, we, the undersigned authorised representatives of
.....,
hereby submit our bid(s) for the abovementioned Government of Mauritius Bonds.

	Bid Amount (Rs)	Yield % p.a (2 dp)
1.		
2.		
3.		
4.		
5.		

In case our bid(s) is accepted, either in whole or in part, we undertake to effect payment of the accepted bid amount through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by 11.00 a.m. on settlement date.

Name(s) of authorised signatories:

Signatures

1.....

2.....

Official stamp of bidding institution

Disclaimer: The Bank will not have or accept any liability, obligation or responsibility whatsoever for any fraudulent activity arising out of the use of this Tender Form or the electronic submission thereof.