



BANK OF MAURITIUS

Website: <https://www.bom.mu>

Prospectus Issue of 3.5% Four-Year Government of Mauritius Savings Bond

In accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank of Mauritius, acting as agent of the Government, will offer for sale Four-Year Government of Mauritius Bonds with the following key features:

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| (a) Type of Bond | Savings Bond with a fixed coupon rate. |
| (b) Eligible investors | Mauritian residents*, locally registered Non-Profit-Making Organisations (NGO's) and Cooperative Societies. |
| (c) Date of issue and duration | The issue will open on 15 th October 2024 and close by 15 th April 2025 or earlier if the Government so decides. |
| (d) Maturity of Bond | Four Years |
| (e) Minimum amount and investment ceiling: | The Savings Bonds will be issued at par in multiples of Rs 50,000 up to a maximum amount of Rs 2,000,000 per individual. |
| (f) Interest rate | Bond holders will be paid quarterly interest at the rate of 3.5% per annum on 31 December, 31 March, 30 June and 30 September. For the first coupon payment, interest shall accrue from the date of investment. |
| (g) Investment and Settlement process | Sale of the Bonds will be effected through all commercial banks dealing with residents (list of banks, below). Settlement for purchases shall be effected on the same day through MACSS. The cut-off time for sale shall be 15.00 hrs and payments should reach the Bank before 16.00 hrs. |
| (h) Register of Bonds | The investments shall be recorded in Book Entry Form at the Bank and a statement of account shall be issued to holders. |
| (i) Transferability of bonds | The Bond is not transferable but in case of death of holder, the net proceeds will be payable to the legal beneficiaries of the holder. Interest |

will continue to be paid for a maximum period of 3 months after death of holder.

(j) Pledging of Bonds

The Bond cannot be pledged or used as guarantee for securing a loan or for other purposes.

(k) Redemption

The Bonds may be redeemed wholly or in part at any time at par with accrued interest. For a holder redeeming the Bond before a minimum period of one year, the market rate will apply or 3.5%, whichever is the lower.

(l) Due diligence

All banks offering sale of the Four-Year Bond need to carry out proper due diligence and also abide by the requirements of the AML/CFT guidance notes issued by the Bank.

List of Banks

1. ABC Banking Corporation Ltd
2. Absa Bank (Mauritius) Limited
3. AfrAsia Bank Limited
4. Bank One Limited
5. Bank of Baroda
6. Banque Patronus Limitée
7. BCP Bank (Mauritius) Ltd
8. MauBank Ltd
9. SBI (Mauritius) Ltd
10. SBM Bank (Mauritius) Ltd
11. The Mauritius Commercial Bank Limited

** For the purpose of the Government of Mauritius Savings Bond, a resident means an individual who has his domicile in Mauritius unless his permanent place of abode is outside Mauritius.*

14 October 2024