



BANK OF MAURITIUS

Website: <https://www.bom.mu>

Communiqué Buyback

1. 4.10% Three-Year Treasury Notes maturing 11 April 2017 and
2. 6.00% Five-Year Government of Mauritius Bonds maturing 20 April 2017

Pursuant to the Communiqué of 29 December 2016 on the Buyback Plan of Government of Mauritius Securities and, in accordance with section 5 of the Public Debt Management Act 2008 and section 57 of the Bank of Mauritius Act 2004, the Bank is pleased to invite bids for the buyback by Government of the Benchmark Three Year Government of Mauritius Treasury Notes maturing on 11 April 2017 and the Benchmark Five-Year Government of Mauritius Bonds maturing on 20 April 2017. The Buy Back, which will be for a maximum aggregate nominal amount of Rs1,000 million will be carried out through a reverse auction to be held on **Tuesday 10 January 2017** for settlement on **13 Friday January 2017**.

2. The Bank will receive bids from holders of the above-mentioned securities for this reverse auction on the same day, i.e. **Tuesday 10 January 2017**, on a price basis quoted up to three decimal places in multiples of Rs100,000, on buyback tender forms which are obtainable at its seat or on its website. Bidders may submit, for their own account up to a maximum of five bids, one for each bid price. The total amount of bids should not exceed the maximum buyback amount. Banks and/or licensed stockbrokers may also submit bids for the account of each of their customers on the same conditions. All Tender Forms must bear the official stamp of the institution submitting the bids.

3. Applications from non-financial institutions should be made through banks or licensed stockbrokers offering these services.

4. The completed tender form/s should be placed in a sealed envelope marked "Tender for Buyback of Government Securities" and deposited in the tender box, marked 'A', for Government Securities, at the Banking Hall of the Bank of Mauritius, Bank of Mauritius Tower, Sir William Newton Street, Port Louis, before 10.00 a.m. on Tuesday 10 January 2017. Banks may submit their bids through the Reuters Dealing System. The results of the auction will be announced on the same day and successful tenderers will be informed accordingly. Payment to successful tenderers will be effected through the Mauritius Automated Clearing and Settlement System (MACSS) at latest by 11.00 a.m. on **Friday 13 January 2017**.

5. For assessment of the bids, the remaining time to maturity of the respective instruments as on **12 January 2017**, their coupons and the average weighted yields on last issued Treasury Bills with the corresponding time to maturity will be taken into account.

6. The Bank of Mauritius reserves the right to accept or reject any bid either in full or in part, without assigning any reason in respect thereof.

03 January 2017

TENDER FORM

The Director
Financial Markets and Reserve Management Division
Bank of Mauritius
Port Louis
MAURITIUS

Date:

APPLICATION FOR BUYBACK ON 10 JANUARY 2017 OF 4.10% THREE-YEAR GOVERNMENT OF MAURITIUS TREASURY NOTES DUE ON 11 APRIL 2017 AND 6.00% FIVE-YEAR GOVERNMENT OF MAURITIUS BONDS DUE ON 27 APRIL 2017

Dear Sir

With reference to your invitation for tender dated the undersigned authorised representatives of, hereby submit our tender for sale of:

(i) **4.10% Three-Year Government of Mauritius Treasury Notes due on 11 April 2017**, for our account/customer's account (*delete as appropriate*).....

Nominal value of Treasury Notes: (Multiple of Rs 100,000) **Rs**..... (**Rupees**
.....)
(*amount in words*)

Proposed Selling Price (to 3 decimal places): **Price** **Rs**.....per Rs100

(ii) **6.00% Five-Year Government of Mauritius Bonds due on 20 April 2017**, for our account/customer's account (*delete as appropriate*).....

Nominal value of Five-Year Bonds: (Multiple of Rs 100,000) **Rs**.....(**Rupees**
.....)
(*amount in words*)

Proposed Selling Price (to 3 decimal places): **Price** **Rs**.....per Rs100

at the auction to be held at your Bank on the above date for settlement on 13 January 2017.

Instructions for the payment of Buyback proceeds:

To be credited with(bank), Account Number.....

Name(s) of authorised signatories:.....

Signatures:

Official stamp:

