

BANK OF MAURITIUS

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Press Release

Leasing Facilities: End-September 2018

- 1. Leasing facilities are provided by fifteen entities in Mauritius, of which twelve are banks and Non-Bank Deposit-Taking Institutions (NBDTIs) and are licensed by the Bank of Mauritius. The remaining three entities are licensed by the Financial Services Commission (FSC). All the fifteen entities offer leasing facilities to both households and corporates.
- 2. As at end-September 2018, total leasing facilities granted to the household and business sectors stood at Rs18.8 billion. The motor vehicle segment accounted for 82.9 per cent of total leasing facilities, up from 77.9 per cent a year earlier. As at end-September 2018, an amount of Rs15.6 billion was extended towards the purchase of motor vehicles, while the number of leases availed to the motor vehicle segment summed to 32,714 (Table 1).
- 3. As at end-September 2018, motor vehicle leases granted to the business sector and household sector amounted to Rs8.8 billion and Rs6.8 billion, respectively.

Table 1: Total Leasing Facilities¹²

	As at end-September 2017		As at end-December 2017		As at end-March 2018		As at end-June 2018		As at end-September 2018	
	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)
Motor vehicle	14,777	31,534	14,709	31,921	14,760	32,098	15,038	31,887	15,585	32,714
Leasing	1,540	3,557	1,603	3,731	1,614	3,851	1,703	4,040	2,029	4,665
NBDTIs	10,686	22,460	10,444	22,435	10,363	22,606	10,421	22,568	10,509	22,637
Banks	2,551	5,517	2,662	5,755	2,783	5,641	2,914	5,279	3,047	5,412
Other	4,195	7,173	3,997	6,873	3,157	6,386	3,394	3,173	3,212	3,093
Leasing	431	97	413	91	0	2	12	5	22	15
NBDTIs	3,022	2,262	2,759	2,067	2,381	1,932	2,372	1,964	2,185	1,916
Banks	743	4,814	825	4,715	775	4,452	1,010	1,204	1,004	1,162
Total	18,972	38,707	18,706	38,794	17,917	38,484	18,432	35,060	18,797	35,807
Leasing	1,970	3,654	2,016	3,822	1,614	3,853	1,715	4,045	2,052	4,680
NBDTIs	13,708	24,722	13,204	24,502	12,744	24,538	12,793	24,532	12,694	24,553
Banks	3,294	10,331	3,487	10,470	3,558	10,093	3,924	6,483	4,051	6,574

¹ Figures may not add up due to rounding.

4. Leasing facilities granted for buildings, office equipment, machinery and other assets, amounted to Rs3.2 billion as at end-September 2018, representing 17.1 per cent of total leasing facilities.

Economic Analysis and Research and Statistics 18 January 2019

² Revised.

Since March 2018, one leasing company, which is under administration, has been excluded.