

BANK OF MAURITIUS

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Press Release

Leasing Facilities: End-September 2019

- 1. Leasing facilities are provided by sixteen entities in Mauritius, of which twelve are banks and Non-Bank Deposit-Taking Institutions (NBDTIs) and are licensed by the Bank of Mauritius. The remaining four entities are licensed by the Financial Services Commission (FSC). All the sixteen entities offer leasing facilities to both households and corporates.
- 2. As at end-September 2019, total leasing facilities granted to the household and business sectors stood at Rs20.2 billion. The motor vehicle segment accounted for 85.2 per cent of total outstanding leasing facilities, compared to 83.1 per cent a year earlier. As at end-September 2019, an amount of Rs17.2 billion was extended towards the purchase of motor vehicles, while the number of leases pertaining to the motor vehicle segment amounted to 35,567 (Table 1).
- 3. As at end-September 2019, motor vehicle leases granted to the business sector and household sector amounted to Rs9.3 billion and Rs7.9 billion, respectively.

Table 1: Total Leasing Facilities¹

	As at end-September 2018		As at end-December 2018		As at end-March 2019		As at end-June 2019		As at end-September 2019*	
	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)
Motor vehicle	15,472	32,513	15,996	32,983	15,476	33,601	16,582	34,910	17,186	35,567
Leasing*	2,029	4,665	2,009	4,701	2,065	4,856	2,034	4,868	2,420	5,692
NBDTIs	10,509	22,637	10,756	22,563	10,318	23,302	10,925	23,935	11,111	23,511
Banks	2,934	5,211	3,231	5,719	3,093	5,443	3,624	6,107	3,655	6,364
Other	3,152	2,523	2,901	2,426	2,730	2,464	3,106	2,686	2,991	2,494
Leasing*	22	15	41	20	36	19	44	19	78	38
NBDTIs	2,185	1,916	2,087	1,847	2,080	2,015	2,327	2,170	2,097	1,953
Banks	944	592	772	559	614	430	735	497	816	503
Total	18,624	35,036	18,897	35,409	18,206	36,065	19,688	37,596	20,177	38,061
Leasing*	2,052	4,680	2,051	4,721	2,100	4,875	2,078	4,887	2,498	5,730
NBDTIs	12,694	24,553	12,844	24,410	12,398	25,317	13,252	26,105	13,208	25,464
Banks	3,878	5,803	4,003	6,278	3,708	5,873	4,359	6,604	4,471	6,867

Figures may not add up due to rounding.

4. Leasing facilities granted for buildings, office equipment, machinery and other assets, amounted to Rs3.0 billion as at end-September 2019, representing 14.8 per cent of total leasing facilities.

Economic Analysis & Research and Statistics Department 17 January 2020

 $[\]ensuremath{^*}$ Includes leasing facilities from a new entity.