



BANK OF MAURITIUS

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Press Release

Leasing Facilities: End-March 2020

1. Leasing facilities are provided by sixteen entities in Mauritius, of which ten are banks and Non-Bank Deposit-Taking Institutions (NBDTIs) and are licensed by the Bank of Mauritius. The remaining six entities are licensed by the Financial Services Commission (FSC). All the sixteen entities offer leasing facilities to both households and corporates.

2. As at end-March 2020, total leasing facilities granted to the household and business sectors stood at Rs21.2 billion. The motor vehicle segment accounted for 87.0 per cent of total outstanding leasing facilities, compared to 85.0 per cent a year earlier. As at end-March 2020, an amount of Rs18.4 billion was extended towards the purchase of motor vehicles, while the number of leases pertaining to the motor vehicle segment amounted to 36,439 (Table 1).

3. As at end-March 2020, motor vehicle leases granted to the business sector and household sector amounted to Rs10.1 billion and Rs8.3 billion, respectively.

Table 1: Total Leasing Facilities¹

	As at end-March 2019		As at end-June 2019		As at end-September 2019		As at end-December 2019		As at end-March 2020*	
	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)
Motor vehicle	15,476	33,601	16,582	34,910	17,186	35,567	18,967	35,555	18,419	36,439
Leasing*	2,065	4,856	2,034	4,868	2,420	5,692	2,581	6,005	5,825	13,768
NBDTIs*	10,318	23,302	10,925	23,935	11,111	23,511	12,398	23,254	8,398	16,106
Banks	3,093	5,443	3,624	6,107	3,655	6,364	3,988	6,296	4,196	6,565
Other	2,730	2,464	3,106	2,686	2,991	2,494	3,070	2,229	2,741	2,253
Leasing*	36	19	44	19	78	38	66	38	710	726
NBDTIs*	2,080	2,015	2,327	2,170	2,097	1,953	2,229	1,718	1,300	1,056
Banks	614	430	735	497	816	503	775	473	731	471
Total	18,206	36,065	19,688	37,596	20,177	38,061	22,037	37,784	21,161	38,692
Leasing*	2,100	4,875	2,078	4,887	2,498	5,730	2,648	6,043	6,535	14,494
NBDTIs*	12,398	25,317	13,252	26,105	13,208	25,464	14,627	24,972	9,698	17,162
Banks	3,708	5,873	4,359	6,604	4,471	6,867	4,763	6,769	4,927	7,036

¹ Figures may not add up due to rounding.

* Two NBDTIs surrendered their deposit taking business licences in 2020Q1 and have been reclassified as leasing entities licensed by the FSC.

4. Leasing facilities granted for buildings, office equipment, machinery and other assets, amounted to Rs2.7 billion as at end-March 2020, representing 13.0 per cent of total leasing facilities.

Economic Analysis & Research and Statistics Department
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