



Press Release

Remittance Statistics: First Quarter of 2026

30 June 2026

The Bank compiles remittance statistics from banks and foreign exchange dealers to meet the requirements of two different initiatives at the national level, notably, the National Migration and Development Policy and the United Nations Sustainable Development Goals (SDGs).

1. Workers' remittances

Inward workers' remittances increased to Rs702 million in 2026Q1 (Table 1), from Rs676 million in 2025Q1. They mainly originated from France, United Kingdom and USA.

Outward workers' remittances declined to Rs2,786 million in 2026Q1 (Table 2), from Rs2,889 million in 2025Q1. The top two recipient countries were India and Bangladesh.

Table 1: Inward Workers' Remittances
Top 10 Source Countries

	Amount (Rs million)	Share of total (per cent)
Total	702	
<i>a/w:</i>		
France	179	25.5
United Kingdom	111	15.8
USA	103	14.7
Australia	31	4.4
Canada	24	3.4
Italy	23	3.2
Switzerland	20	2.9
United Arab Emirates	17	2.4
Ireland	16	2.2
Seychelles	14	2.0

Table 2: Outward Workers' Remittances
Top 5 Destination Countries

	Amount (Rs million)	Share of total (per cent)
Total	2,786	
<i>Of which:</i>		
India	1,331	47.8
Bangladesh	661	23.7
Nepal	403	14.5
China	79	2.8
Madagascar	67	2.4

Note: Remittance statistics pertain to transactions that go through formal channels and exclude those that are either in kind or hand-carried.

2. Remittance cost

Mauritius continues to be compliant with the United Nations SDGs, target 10.c, that is, to reduce to less than 3 per cent the transaction costs of migrant remittances.

The overall average charges for inward workers' remittances, based on the amount transferred, stood at 0.05 per cent in 2026Q1, and ranged from nil to 0.3 per cent for individual reporting entities. The overall average commissions for outward workers' remittances charged by domestic banks and foreign exchange dealers amounted to 1.1 per cent in 2026Q1. For individual reporting entities, the average charges varied between nil and 2.2 per cent of the total.

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