



BANK OF MAURITIUS

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Press Release

Remittance Statistics: Second Quarter of 2019 (2019Q2)

The Bank compiles remittance statistics¹ from banks and foreign exchange dealers to meet the requirements of two different initiatives at the national level, notably, the National Migration and Development Policy and the United Nations Sustainable Development Goals (SDGs).

1. Workers' remittances

Inward workers' remittances have been estimated at Rs715 million in 2019Q2 (Table 1). Remittance inflows from the two main source countries, France and United Kingdom, summed to Rs183 million (or 25.6 per cent of total) and Rs101 million (or 14.1 per cent of total), respectively (Table 1).

Outward workers' remittances amounted to Rs1,668 million in 2019Q2 (Table 2), with Bangladesh (Rs598 million or 35.8 per cent of total) as the top destination country, followed by India (Rs571 million or 34.2 per cent of total).

**Table 1: Inward Workers' Remittances,
Top 10 Source Countries**

	Amount (Rs million)	Share of total (per cent)
Inward remittances	715	
<i>o/w:</i>		
France	183	25.6
United Kingdom	101	14.1
USA	76	10.7
Ireland	40	5.7
Canada	29	4.0
Switzerland	26	3.7
Italy	24	3.3
United Arab Emirates	21	2.9
Australia	18	2.5
Seychelles	14	2.0

**Table 2: Outward Workers' Remittances,
Top 5 Destination Countries**

	Amount (Rs million)	Share of total (per cent)
Outward remittances	1,668	
<i>o/w:</i>		
Bangladesh	598	35.8
India	571	34.2
France	85	5.1
Madagascar	72	4.3
United Kingdom	40	2.4

¹ The definition of remittance is in accordance with the *Balance of Payments and International Investment Position Manual Sixth Edition (BPM6)* and the *International Transactions in Remittances-Guide for Compilers and Users* of the International Monetary Fund. Remittance statistics thus pertain to transactions that go through formal channels and, consequently, exclude remittances that are either in kind or hand-carried.

2. Remittance cost

The overall average charge for inward workers' remittances, as a percentage of the total amount remitted, stood at 0.07 per cent in 2019Q2, varying from nil to 0.8 per cent for individual reporting entities.

The overall average commission for outward workers' remittances in 2019Q2 amounted to 0.7 per cent of the total amount transferred. For individual reporting entities, the average charge ranged between 0.0 per cent and 2.0 per cent of the total.

Economic Analysis & Research and Statistics Department
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