

Maintenance of Cash Ratio by Banks

| Period Ended | Deposit Base ¹ (1) | Average Cash Balances Held for the Period (2) | Required Minimum Cash Balances 4.5% of (1) (3) | Excess Cash Holdings (2) - (3) | Average Cash Ratios (2) / (1) (Per cent) |
|-----------------|----------------------------------|--|--|-----------------------------------|--|
| | (Rs million) | | | | |
| 1-Jan-09 | 238,083 | 13,045 | 10,714 | 2,331 | 5.48 |

¹ The deposit base is lagged by two weeks.

With effect from the maintenance period ended 1 January 2009, the cash ratio that banks are required to maintain has been set at 4.5 per cent.

The cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

Source: Statistics Division.