



## *Year-on-Year Inflation: September 2014*

*(Per cent)*

<b>Month</b>	<b>Year-on-Year CPI inflation</b>	<b>Year-on-Year CORE1</b>	<b>Year-on-Year CORE2</b>
<b>Jul-07</b>	7.1	5.0	5.4
<b>Dec-07</b>	8.6	5.1	5.6
<b>Jun-08</b>	9.7	9.5	5.6
<b>Dec-08</b>	6.7	5.9	6.2
<b>Jun-09</b>	3.3	3.6	4.5
<b>Dec-09</b>	1.5	2.4	2.2
<b>Jun-10</b>	2.4	3.0	2.4
<b>Dec-10</b>	6.1	5.1	4.4
<b>Jun-11</b>	6.6	5.9	5.3
<b>Dec-11</b>	4.8	3.8	3.0
<b>Jun-12</b>	3.9	3.1	2.7
<b>Dec-12</b>	3.2	3.2	3.0
<b>Jun-13</b>	3.6	2.5	2.4
<b>Sep-13</b>	3.3	2.6	2.2
<b>Dec-13</b>	4.0	3.3	3.2
<b>Jan-14</b>	5.1	3.6	3.4
<b>Feb-14</b>	5.6	3.5	3.2
<b>Mar-14</b>	4.5	2.7	3.1
<b>Apr-14</b>	4.2	2.8	3.3
<b>May-14</b>	3.4	2.9	3.4
<b>Jun-14</b>	3.3	2.7	3.2
<b>Jul-14</b>	3.1	2.7	3.2
<b>Aug-14</b>	3.8	2.7	3.5
<b>Sep-14</b>	2.9	2.3	3.3

### Notes:

1. Year-on-Year CPI inflation is computed as the change in the Consumer Price Index (CPI) for a given month compared with the same month of the preceding year in percentage terms.
2. Effective April 2013, Core inflation data are compiled using the new basket of goods and services derived from the 2012 Household Budget Survey.
3. CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from the CPI basket.
4. CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from the CPI basket.

**Statistics Division**

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