

## Year-on-Year Inflation: May 2013

(Per cent)

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Month	Year-on-Year CPI inflation	Year-on-Year CORE1	Year-on-Year CORE2
Jul-07	7.1	5.0	5.4
Dec-07	8.6	5.1	5.6
Jun-08	9.7	9.5	5.6
Dec-08	6.7	5.9	6.2
Jun-09	3.3	3.6	4.5
Dec-09	1.5	2.4	2.2
Jun-10	2.4	3.0	2.4
Dec-10	6.1	5.1	4.4
Jun-11	6.6	5.9	5.3
Dec-11	4.8	3.8	3.0
Jan-12	4.8	4.2	3.4
Feb-12	4.1	3.6	3.4
Mar-12	3.8	3.4	3.3
Apr-12	3.8	3.1	2.8
May-12	3.8	3.1	2.8
Jun-12	3.9	3.1	2.7
Jul-12	3.7	3.0	2.8
Aug-12	3.7	3.0	2.7
Sep-12	3.9	3.4	3.3
Oct-12	4.2	3.6	3.5
Nov-12	3.1	3.2	3.0
Dec-12	3.2	3.2	3.0
Jan-13	2.9	2.2	2.6
Feb-13	3.6	2.2	2.6
Mar-13	3.6	2.7	2.7
Apr-13	3.8	2.6	2.6
May-13	3.7	2.6	2.5

## Notes:

- Year-on-Year CPI inflation is computed as the change in the Consumer Price Index (CPI) for a given month compared with the same month of the preceding year in percentage terms.
- 2. Effective April 2013, Core inflation data are compiled using the new basket of goods and services derived from the 2012 Household Budget Survey.
- 3. CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from the CPI basket.
- 4. CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from the CPI basket.

**Statistics Division**