



## *Year-on-Year Inflation: May 2010*

**Table 1: CPI and Core Inflation rates based on Year-on-Year methodology <sup>1</sup>**

*(Per cent)*

Month	Year-on-Year CPI inflation	Year-on-Year CORE1	Year-on-Year CORE2
<b>Jul-07</b>	7.1	5.0	5.4
<b>Sep-07</b>	7.3	4.7	5.1
<b>Dec-07</b>	8.6	5.1	5.6
<b>Mar-08</b>	9.3	8.0	5.8
<b>Jun-08</b>	9.7	9.5	5.6
<b>Sep-08</b>	10.8	9.8	6.4
<b>Dec-08</b>	6.7	5.9	6.2
<b>Jan-09</b>	5.2	4.0	5.0
<b>Feb-09</b>	4.6	4.2	4.8
<b>Mar-09</b>	4.8	4.1	4.8
<b>Apr-09</b>	3.8	3.7	4.7
<b>May-09</b>	2.8	2.7	4.1
<b>Jun-09</b>	3.3	3.6	4.5
<b>Jul-09</b>	1.9	1.6	3.9
<b>Aug-09</b>	1.0	0.7	3.5
<b>Sep-09</b>	0.9	1.0	3.3
<b>Oct-09</b>	0.1	0.2	2.7
<b>Nov-09</b>	0.7	1.2	2.3
<b>Dec-09</b>	1.5	2.4	2.2
<b>Jan-10</b>	2.5	3.3	2.6
<b>Feb-10</b>	2.4	3.2	2.3
<b>Mar-10</b>	2.3	3.3	2.2
<b>Apr-10</b>	2.7	3.2	2.1
<b>May-10</b>	2.5	2.8	2.2

<sup>1</sup> Effective July 2007, Core inflation data are compiled using the new basket of goods and services derived from the 2006-07 Household Budget Survey.

**Notes:**

1. Year-on-Year CPI inflation is computed as the change in the Consumer Price Index (CPI) for a given month compared with the same month of the preceding year in percentage terms.
2. Year-on-Year CORE1 excludes “Food, Beverages and Tobacco” components and mortgage interest on housing loan from Year-on-Year CPI inflation.
3. Year-on-Year CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from Year-on-Year CPI inflation.