



## *Year-on-Year Inflation: July 2012*

*(Per cent)*

Month	Year-on-Year CPI inflation	Year-on-Year CORE1	Year-on-Year CORE2
Jul-07	7.1	5.0	5.4
Dec-07	8.6	5.1	5.6
Jun-08	9.7	9.5	5.6
Dec-08	6.7	5.9	6.2
Jun-09	3.3	3.6	4.5
Dec-09	1.5	2.4	2.2
Jun-10	2.4	3.0	2.4
Dec-10	6.1	5.1	4.4
Jan-11	6.4	6.2	4.8
Feb-11	6.8	6.4	5.1
Mar-11	7.2	7.0	5.4
Apr-11	7.0	6.6	6.0
May-11	7.1	7.0	5.8
Jun-11	6.6	5.9	5.3
Jul-11	6.7	6.4	4.9
Aug-11	6.5	5.7	4.8
Sep-11	6.3	5.9	4.1
Oct-11	6.0	5.3	3.9
Nov-11	7.0	5.5	4.1
Dec-11	4.8	3.8	3.0
Jan-12	4.8	4.2	3.4
Feb-12	4.1	3.6	3.4
Mar-12	3.8	3.4	3.3
Apr-12	3.8	3.1	2.8
May-12	3.8	3.1	2.8
Jun-12	3.9	3.1	2.7
Jul-12	3.7	3.0	2.8

### Notes:

1. Year-on-Year CPI inflation is computed as the change in the Consumer Price Index (CPI) for a given month compared with the same month of the preceding year in percentage terms.
2. Effective July 2007, Core inflation data are compiled using the new basket of goods and services derived from the 2006-07 Household Budget Survey.
3. CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from the CPI basket.
4. CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from the CPI basket.

**Statistics Division**

10 August 2012