



Year-on-Year Inflation: August 2009

(Per cent)

| Month | Year-on-Year CPI inflation | Year-on-Year CORE1 | Year-on-Year CORE2 |
|--------|-------------------------------|-----------------------|-----------------------|
| Jul-07 | 7.1 | 5.0 | 5.4 |
| Aug-07 | 6.8 | 3.7 | 4.7 |
| Sep-07 | 7.3 | 4.7 | 5.1 |
| Oct-07 | 8.4 | 5.0 | 5.5 |
| Nov-07 | 8.4 | 5.1 | 5.6 |
| Dec-07 | 8.6 | 5.1 | 5.6 |
| Jan-08 | 9.9 | 8.1 | 5.9 |
| Feb-08 | 10.1 | 8.1 | 5.9 |
| Mar-08 | 9.3 | 8.0 | 5.8 |
| Apr-08 | 9.3 | 8.9 | 5.5 |
| May-08 | 9.8 | 9.7 | 5.8 |
| Jun-08 | 9.7 | 9.5 | 5.6 |
| Jul-08 | 11.5 | 9.8 | 6.5 |
| Aug-08 | 11.7 | 11.0 | 6.9 |
| Sep-08 | 10.8 | 9.8 | 6.4 |
| Oct-08 | 9.7 | 8.9 | 6.4 |
| Nov-08 | 8.3 | 6.9 | 6.4 |
| Dec-08 | 6.7 | 5.9 | 6.2 |
| Jan-09 | 5.2 | 4.0 | 5.0 |
| Feb-09 | 4.6 | 4.2 | 4.8 |
| Mar-09 | 4.8 | 4.1 | 4.8 |
| Apr-09 | 3.8 | 3.7 | 4.7 |
| May-09 | 2.8 | 2.7 | 4.1 |
| Jun-09 | 3.3 | 3.6 | 4.5 |
| Jul-09 | 1.9 | 1.6 | 3.9 |
| Aug-09 | 1.0 | 0.7 | 3.5 |

¹ Effective July 2007, Core inflation data are compiled using the new basket of goods and services derived from the 2006-07 Household Budget Survey.

Notes:

1. Year-on-Year CPI inflation is computed as the change in the Consumer Price Index (CPI) for a given month compared with the same month of the preceding year in percentage terms.
2. Year-on-Year CORE1 excludes “Food, Beverages and Tobacco” components and mortgage interest on housing loan from Year-on-Year CPI inflation.
3. Year-on-Year CORE2 excludes Food, Beverages, Tobacco, mortgage interest, energy prices and administered prices from Year-on-Year CPI inflation.

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11 September 2009**