

International Investment Position of Mauritius as at Year-End 2011



The International Investment Position (IIP) is compiled annually by the Bank in line with international standards and guidelines as laid down in the International Monetary Fund 5th edition of the Balance of Payments Manual (BPM5, 1993).

The net IIP¹ of Mauritius, defined as the difference between the country's external assets and liabilities, inclusive of GBC1s cross-border position data, increased to US\$102,119 million as at year-end 2011 from US\$92,756 million as at year-end 2010. The increase was attributed to a higher expansion of US\$43,673 million in external assets relative to the rise of US\$34,310 million in total external liabilities.

Statistics Division

28 September 2012

¹ *The net IIP plus the non financial assets equals the net worth of the Mauritian economy.*

INTERNATIONAL INVESTMENT POSITION: EXTERNAL ASSETS AND LIABILITIES AT END OF PERIOD
(USD million)

| Period | 2010 | 2011 ¹ |
|---|---------|-------------------|
| International Investment Position, net | 92,756 | 102,119 |
| Assets | 371,871 | 415,544 |
| Direct investment abroad | 163,138 | 233,053 |
| Equity capital and reinvested earnings | 133,934 | 135,269 |
| Claims on affiliated enterprises | 133,934 | 135,269 |
| <i>o/w global business</i> | 133,088 | 134,290 |
| Liabilities to affiliated enterprises (-) | - | - |
| Other capital | 29,204 | 97,784 |
| Claims on affiliated enterprises | 29,204 | 97,784 |
| <i>o/w global business</i> | 29,187 | 97,763 |
| Liabilities to affiliated enterprises (-) | - | - |
| Portfolio investment | 176,948 | 128,886 |
| Equity securities | 127,320 | 115,546 |
| Monetary authorities | - | - |
| General government | - | - |
| Banks | 106 | 258 |
| Other sectors | 127,214 | 115,288 |
| <i>o/w global business</i> | 126,018 | 104,190 |
| Debt securities | 49,628 | 13,340 |
| Bonds and notes | 49,618 | 13,334 |
| Monetary authorities | - | - |
| General government | - | - |
| Banks | 2,453 | 2,103 |
| Other sectors | 47,165 | 11,230 |
| <i>o/w global business</i> | 47,075 | 5,026 |
| Money-market instruments | 10 | 6 |
| Monetary authorities | - | - |
| General government | - | - |
| Banks | - | - |
| Other sectors | 10 | 6 |
| Financial derivatives | 6,449 | 9,343 |
| Monetary authorities | - | - |
| General government | - | - |
| Banks | 6,449 | 9,343 |
| Other sectors | - | - |
| Other investment | 22,734 | 41,483 |
| Trade credits | 43 | 45 |
| General government | - | - |
| Long-term | - | - |
| Short-term | - | - |
| Other sectors | 43 | 45 |
| Long-term | - | - |
| Short-term | 43 | 45 |
| Loans | 9,887 | 31,714 |
| Monetary authorities | - | - |
| Long-term | - | - |
| Short-term | - | - |
| General government | - | - |
| Long-term | - | - |
| Short-term | - | - |
| Banks | 6,860 | 8,736 |
| Long-term | - | - |
| Short-term | 6,860 | 8,736 |
| Other sectors | 3,027 | 22,978 |
| Long-term | 3,027 | 22,978 |
| <i>o/w global business</i> | 3,010 | 22,978 |
| Short-term | - | - |
| Currency and deposits | 12,582 | 9,208 |
| Monetary authorities | - | - |
| General government | - | - |
| Banks | 7,048 | 5,805 |

| Period | 2010 | 2011 ¹ |
|--|---------|-------------------|
| Other sectors | 5,534 | 3,403 |
| <i>o/w global business</i> | 5,534 | 3,573 |
| Other assets | 222 | 516 |
| Monetary authorities | - | - |
| Long-term | - | - |
| Short-term | - | - |
| General government | - | - |
| Long-term | - | - |
| Short-term | - | - |
| Banks | 176 | 459 |
| Long-term | - | - |
| Short-term | 176 | 459 |
| Other sectors | 46 | 57 |
| Long-term | - | - |
| Short-term | 46 | 57 |
| Reserve assets | 2,601 | 2,778 |
| Monetary gold | 160 | 196 |
| Special drawing rights | 154 | 153 |
| Reserve position in the Fund | 34 | 48 |
| Foreign exchange | 2,254 | 2,381 |
| Currency and deposits | 1,667 | 1,694 |
| With monetary authorities | - | - |
| With banks | - | - |
| Securities | 587 | 687 |
| Equities | - | - |
| Bonds and notes | - | - |
| Money-market instruments | 587 | 687 |
| Financial derivatives ,net | - | - |
| Other claims | - | - |
| | - | - |
| Liabilities | 279,115 | 313,425 |
| Direct investment in reporting economy | 185,269 | 201,084 |
| Equity capital and reinvested earnings | 98,821 | 75,353 |
| Claims on direct investors (-) | - | - |
| Liabilities to direct investors | 98,821 | 75,353 |
| <i>o/w global business</i> | 95,802 | 71,932 |
| | - | - |
| Other capital | 86,448 | 125,731 |
| Claims on direct investors (-) | - | - |
| Liabilities to direct investors | 86,448 | 125,731 |
| <i>o/w global business</i> | 86,249 | 125,500 |
| | - | - |
| Portfolio investment | 54,418 | 49,790 |
| Equity securities | 16,010 | 46,456 |
| Banks | - | - |
| Other sectors | 16,010 | 46,456 |
| <i>o/w global business</i> | 8,903 | 45,651 |
| Debt securities | 38,407 | 3,334 |
| Bonds and notes | 38,396 | 3,103 |
| Monetary authorities | - | - |
| General government | - | - |
| Banks | - | - |
| Other sectors | 38,396 | 3,103 |
| <i>o/w global business</i> | 38,345 | 3,050 |
| Money-market instruments | 11 | 231 |
| Monetary authorities | - | - |
| General government | 3 | 9 |
| Banks | 8 | 222 |
| Other sectors | - | - |
| Financial derivatives | 6,431 | 9,342 |
| Monetary authorities | - | - |
| General government | - | - |
| Banks | 6,431 | 9,342 |
| Other sectors | - | - |
| Other investment | 32,997 | 53,208 |
| Trade credits | 426 | 748 |
| General government | - | - |
| Long-term | - | - |
| Short-term | - | - |

| Period | 2010 | 2011¹ |
|--|-------------|-------------------------|
| Other sectors | 426 | 748 |
| Long-term | 45 | 131 |
| Short-term | 381 | 617 |
| Loans | 29,549 | 49,269 |
| Monetary authorities | - | - |
| Use of Fund credit & loans from the Fund | - | - |
| Other long-term | - | - |
| Short-term | - | - |
| General government | 733 | 920 |
| Other Long-term | 730 | 911 |
| Short-term | 3 | 9 |
| Banks | 3,300 | 4,167 |
| Long-term | 3,300 | 4,167 |
| Short-term | - | - |
| Other sectors | 25,515 | 44,181 |
| Long-term | 25,424 | 44,093 |
| <i>o/w global business</i> | 25,120 | 43,683 |
| Short-term | 91 | 88 |
| Currency and deposits | 2,558 | 2,543 |
| Monetary authorities | - | - |
| General government | - | - |
| Banks | 2,558 | 2,543 |
| Other sectors | - | - |
| Other liabilities | 464 | 649 |
| Monetary authorities | 136 | 129 |
| Long-term | 132 | 124 |
| <i>of which Allocations of SDRs</i> | 132 | 124 |
| Short-term | 4 | 5 |
| General government | - | - |
| Long-term | - | - |
| Short-term | - | - |
| Banks | 328 | 520 |
| Long-term | - | - |
| Short-term | 328 | 520 |
| Other sectors | - | - |
| Long-term | - | - |
| Short-term | - | - |
| | | |
| | | |
| ¹ Provisional | | |