



International Investment Position of Mauritius as at Year-End 2010

The International Investment Position (IIP) is compiled annually by the Bank in line with international standards and conventions as laid down in the 5th edition of the Balance of Payments Manual (BPM5, 1993) of the International Monetary Fund.

The net IIP of Mauritius, defined as the difference between external assets and liabilities, decreased to US\$1,998 million as at year-end 2010 from US\$2,066 million as at year-end 2009. The decrease was attributed to a higher expansion of US\$3,995 million in total external liabilities relative to a rise of US\$3,927 million in external assets. As a percentage of GDP, the net IIP was equivalent to 20.6 per cent at year-end 2010 compared to 23.4 per cent at year-end 2009.

Period	(US\$ million)	
	2009 ¹	2010 ²
International Investment Position, net	2,066	1,998
Assets	12,426	16,353
Portfolio investment	1,632	2,559
Equity securities	119	106
Banks	119	106
Debt securities	1,513	2,453
Bonds and notes	1,513	2,453
Banks	1,513	2,453
Financial derivatives	3,019	6,449
Banks	3,019	6,449
Other investment	5,472	4,751
Loans	4,052	3,613
Banks	4,052	3,613
Short-term	4,052	3,613
Currency and deposits	1,366	916
Banks	1,366	916
Other assets	54	222
Banks	19	176
Short-term	19	176
Other sectors	35	46
Short-term	35	46
Reserve assets	2,303	2,594
Monetary gold	125	160
Special drawing rights	156	154
Reserve position in the Fund	21	26
Foreign exchange	2,001	2,254
Liabilities	10,360	14,355
Portfolio investment	471	425
Equity securities	406	363
Other sectors	406	363
Debt securities	65	62
Bonds and notes	51	51
Other sectors	51	51
Money-market instruments	14	11
Monetary authorities	0	0
General government	8	3
Banks	6	8
Financial derivatives	2,999	6,431
Banks	2,999	6,431
Other investment	6,890	7,499
Loans	3,984	4,459
General government	892	1,057
Long-term	892	1,057
Banks	3,011	3,300
Short-term	3,011	3,300
Other sectors	81	102
Long-term	81	102
Currency and deposits	2,642	2,558
Banks	2,642	2,558
Other liabilities	264	482
Monetary authorities	156	154
Long-term	156	154
Banks	108	328
Short-term	108	328

¹ Revised.

² Provisional.

Note: Due to significant extension of data coverage, the IIP will be revised shortly.