



International Investment Position of Mauritius as at Year-End 2009

The International Investment Position (IIP) is compiled annually by the Bank in line with international standards and conventions as laid down in the 5th edition of the Balance of Payment Manual (BPM5, 1993) of the International Monetary Fund.

The net IIP of Mauritius, defined as the difference between external assets and liabilities, increased to US\$2,514 million as at year-end 2009 from US\$2,134 million as at year-end 2008. The increase was attributed to a higher expansion of US\$424 million in total external assets relative to a rise of US\$44 million in external liabilities. As a percentage of GDP, the net IIP was equivalent to 27.8 per cent at year-end 2009 compared to 25.6 per cent at year-end 2008.

(US\$ million)

Period	2008	2009 ¹
International Investment Position, net	2,134	2,514
Assets	11,679	12,103
Portfolio investment	1,435	1,826
Equity securities	350	358
Banks	117	113
Other sectors	232	244
Debt securities	1,085	1,469
Bonds and notes	1,085	1,469
Banks	1,076	1,443
Other sectors	9	26
Financial derivatives	1,223	2,880
Banks	1,223	2,880
Other investment	7,236	5,200
Loans	3,722	2,341
Banks	3,722	2,341
Short-term	3,722	2,341
Currency and deposits	3,452	2,807
Banks	3,452	2,807
Other assets	62	51
Banks	23	18
Short-term	23	18
Other sectors	39	33
Short-term	39	33
Reserve assets	1,786	2,197
Monetary gold	43	119
Special drawing rights	29	149
Reserve position in the Fund	20	20
Foreign exchange	1,693	1,909
Liabilities	9,545	9,589
Portfolio investment	260	216
Equity securities	188	154
Other sectors	188	154
Debt securities	71	62
Bonds and notes	50	48
Other sectors	50	48
Money-market instruments	22	14
Monetary authorities	0	0
General government	9	8
Banks	12	5
Financial derivatives	1,239	2,860
Banks	1,239	2,860
Other investment	8,047	6,512
Loans	4,111	3,763
General government	655	814
Long-term	655	814
Banks	3,407	2,872
Short-term	3,407	2,872
Other sectors	49	77
Long-term	49	77
Currency and deposits	3,809	2,521
Banks	3,809	2,521
Other liabilities	127	229
Monetary authorities	0	126
Long-term	0	126
Short-term	0	0
Banks	127	103
Long-term	0	0
Short-term	127	103

¹ Provisional