



## Maintenance of Cash Ratio by Banks

Period Ended	Deposit Base <sup>1</sup>	Average Cash Balances Held for the Period	Required Minimum Cash Balances CRR of (1)	Excess Cash Holdings	Average Cash Ratios
	(1)	(2)	(3)	(2) - (3)	(2) / (1)
	(Rs million)				(Per cent)
31-May-12	296,267	24,967	20,739	4,228	8.43
17-May-12 <sup>2</sup>	294,307	24,033	20,601	3,432	8.17
3-May-12	292,516	23,050	20,476	2,574	7.88
19-Apr-12	294,377	22,617	20,606	2,011	7.68
5-Apr-12	293,662	23,285	20,556	2,729	7.93
22-Mar-12	291,814	23,420	20,427	2,993	8.03
8-Mar-12	291,715	23,136	20,420	2,716	7.93
23-Feb-12	295,119	23,246	20,658	2,588	7.88
9-Feb-12	296,350	22,160	20,744	1,416	7.48
26-Jan-12	295,071	23,736	20,655	3,081	8.04
12-Jan-12	294,084	24,262	20,586	3,676	8.25
29-Dec-11	288,226	24,074	20,176	3,898	8.35
15-Dec-11	286,057	21,193	20,024	1,169	7.41
1-Dec-11	286,353	21,613	20,045	1,568	7.55
17-Nov-11	284,710	21,312	19,930	1,382	7.49
3-Nov-11	289,607	21,163	20,272	891	7.31
20-Oct-11	287,324	22,206	20,113	2,093	7.73
6-Oct-11	286,084	22,766	20,026	2,740	7.96
22-Sep-11	287,761	24,062	20,143	3,919	8.36
8-Sep-11	284,880	21,902	19,942	1,960	7.69
25-Aug-11	284,668	21,975	19,927	2,048	7.72
11-Aug-11	285,455	20,817	19,982	835	7.29
28-Jul-11	285,832	21,384	20,008	1,376	7.48
14-Jul-11	289,142	21,972	20,240	1,732	7.60
30-Jun-11	285,872	23,530	20,011	3,519	8.23
16-Jun-11	285,256	22,688	19,968	2,720	7.95
2-Jun-11	284,733	21,702	19,931	1,771	7.62
19-May-11	284,906	23,797	19,943	3,854	8.35
5-May-11	284,572	22,981	19,920	3,061	8.08
21-Apr-11	286,741	24,180	20,072	4,108	8.43
7-Apr-11	286,005	23,476	20,020	3,456	8.21
24-Mar-11	287,246	24,326	20,107	4,219	8.47
10-Mar-11	287,134	23,464	20,099	3,365	8.17
24-Feb-11	288,172	24,186	17,290	6,896	8.39
10-Feb-11	289,585	23,044	17,375	5,669	7.96
27-Jan-11	290,395	23,653	17,424	6,229	8.15
13-Jan-11	288,891	22,077	17,333	4,744	7.64
30-Dec-10	284,395	22,146	17,064	5,082	7.79
16-Dec-10	282,723	20,939	16,963	3,976	7.41
2-Dec-10	280,046	20,809	16,803	4,006	7.43
18-Nov-10	278,718	19,801	16,723	3,078	7.10
4-Nov-10	277,740	19,670	16,665	3,005	7.08
21-Oct-10	277,399	19,435	16,644	2,791	7.01
7-Oct-10	276,592	17,950	13,830	4,120	6.49
23-Sep-10	274,674	17,763	13,734	4,029	6.47
9-Sep-10	273,429	17,834	13,671	4,163	6.52
26-Aug-10	273,813	20,434	13,691	6,743	7.46
12-Aug-10	274,120	19,159	13,706	5,453	6.99
29-Jul-10	275,835	18,510	13,792	4,718	6.71
15-Jul-10	276,772	17,780	13,839	3,941	6.42
1-Jul-10	274,796	17,935	13,740	4,195	6.53

<sup>1</sup> The deposit base is lagged by two weeks.

With effect from the maintenance period starting 18 June 2010, the cash ratio that banks were required to maintain was raised from 4.5 per cent to 5.0 per cent.

With effect from the maintenance period starting 8 October 2010, the cash ratio that banks were required to maintain was raised from 5.0 per cent to 6.0 per cent.

With effect from the maintenance period starting 25 February 2011, the cash ratio that banks were required to maintain was increased from 6.0 per cent to 7.0 per cent.

The cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

<sup>2</sup> Revised.