



Maintenance of Cash Ratio by Banks

| Period Ended | Deposit Base ¹ | Average Cash Balances Held for the Period | Required Minimum Cash Balances CRR of (1) | Excess Cash Holdings | Average Cash Ratios |
|--------------|---------------------------|---|---|----------------------|---------------------|
| | (1) | (2) | (3) | (2) - (3) | (2) / (1) |
| | (Rs million) | | | | (Per cent) |
| 17-May-12 | 294,409 | 24,025 | 20,609 | 3,416 | 8.16 |
| 03-May-12 | 292,516 | 23,050 | 20,476 | 2,574 | 7.88 |
| 19-Apr-12 | 294,377 | 22,617 | 20,606 | 2,011 | 7.68 |
| 05-Apr-12 | 293,662 | 23,285 | 20,556 | 2,729 | 7.93 |
| 22-Mar-12 | 291,814 | 23,420 | 20,427 | 2,993 | 8.03 |
| 08-Mar-12 | 291,715 | 23,136 | 20,420 | 2,716 | 7.93 |
| 23-Feb-12 | 295,119 | 23,246 | 20,658 | 2,588 | 7.88 |
| 09-Feb-12 | 296,350 | 22,160 | 20,744 | 1,416 | 7.48 |
| 26-Jan-12 | 295,071 | 23,736 | 20,655 | 3,081 | 8.04 |
| 12-Jan-12 | 294,084 | 24,262 | 20,586 | 3,676 | 8.25 |
| 29-Dec-11 | 288,226 | 24,074 | 20,176 | 3,898 | 8.35 |
| 15-Dec-11 | 286,057 | 21,193 | 20,024 | 1,169 | 7.41 |
| 01-Dec-11 | 286,353 | 21,613 | 20,045 | 1,568 | 7.55 |
| 17-Nov-11 | 284,710 | 21,312 | 19,930 | 1,382 | 7.49 |
| 03-Nov-11 | 289,607 | 21,163 | 20,272 | 891 | 7.31 |
| 20-Oct-11 | 287,324 | 22,206 | 20,113 | 2,093 | 7.73 |
| 06-Oct-11 | 286,084 | 22,766 | 20,026 | 2,740 | 7.96 |
| 22-Sep-11 | 287,761 | 24,062 | 20,143 | 3,919 | 8.36 |
| 08-Sep-11 | 284,880 | 21,902 | 19,942 | 1,960 | 7.69 |
| 25-Aug-11 | 284,668 | 21,975 | 19,927 | 2,048 | 7.72 |
| 11-Aug-11 | 285,455 | 20,817 | 19,982 | 835 | 7.29 |
| 28-Jul-11 | 285,832 | 21,384 | 20,008 | 1,376 | 7.48 |
| 14-Jul-11 | 289,142 | 21,972 | 20,240 | 1,732 | 7.60 |
| 30-Jun-11 | 285,872 | 23,530 | 20,011 | 3,519 | 8.23 |
| 16-Jun-11 | 285,256 | 22,688 | 19,968 | 2,720 | 7.95 |
| 02-Jun-11 | 284,733 | 21,702 | 19,931 | 1,771 | 7.62 |
| 19-May-11 | 284,906 | 23,797 | 19,943 | 3,854 | 8.35 |
| 05-May-11 | 284,572 | 22,981 | 19,920 | 3,061 | 8.08 |
| 21-Apr-11 | 286,741 | 24,180 | 20,072 | 4,108 | 8.43 |
| 07-Apr-11 | 286,005 | 23,476 | 20,020 | 3,456 | 8.21 |
| 24-Mar-11 | 287,246 | 24,326 | 20,107 | 4,219 | 8.47 |
| 10-Mar-11 | 287,134 | 23,464 | 20,099 | 3,365 | 8.17 |
| 24-Feb-11 | 288,172 | 24,186 | 17,290 | 6,896 | 8.39 |
| 10-Feb-11 | 289,585 | 23,044 | 17,375 | 5,669 | 7.96 |
| 27-Jan-11 | 290,395 | 23,653 | 17,424 | 6,229 | 8.15 |
| 13-Jan-11 | 288,891 | 22,077 | 17,333 | 4,744 | 7.64 |
| 30-Dec-10 | 284,395 | 22,146 | 17,064 | 5,082 | 7.79 |
| 16-Dec-10 | 282,723 | 20,939 | 16,963 | 3,976 | 7.41 |
| 02-Dec-10 | 280,046 | 20,809 | 16,803 | 4,006 | 7.43 |
| 18-Nov-10 | 278,718 | 19,801 | 16,723 | 3,078 | 7.10 |
| 04-Nov-10 | 277,740 | 19,670 | 16,665 | 3,005 | 7.08 |
| 21-Oct-10 | 277,399 | 19,435 | 16,644 | 2,791 | 7.01 |
| 07-Oct-10 | 276,592 | 17,950 | 13,830 | 4,120 | 6.49 |
| 23-Sep-10 | 274,674 | 17,763 | 13,734 | 4,029 | 6.47 |
| 09-Sep-10 | 273,429 | 17,834 | 13,671 | 4,163 | 6.52 |
| 26-Aug-10 | 273,813 | 20,434 | 13,691 | 6,743 | 7.46 |
| 12-Aug-10 | 274,120 | 19,159 | 13,706 | 5,453 | 6.99 |
| 29-Jul-10 | 275,835 | 18,510 | 13,792 | 4,718 | 6.71 |

¹ The deposit base is lagged by two weeks.

With effect from the maintenance period starting 18 June 2010, the cash ratio that banks were required to maintain was raised from 4.5 per cent to 5.0 per cent.

With effect from the maintenance period starting 8 October 2010, the cash ratio that banks were required to maintain was raised from 5.0 per cent to 6.0 per cent.

With effect from the maintenance period starting 25 February 2011, the cash ratio that banks were required to maintain was increased from 6.0 per cent to 7.0 per cent.

The cash balances consist exclusively of balances held by banks with the Bank of Mauritius.