



## Maintenance of Cash Ratio by Banks

| Period Ended | Deposit Base <sup>1</sup> | Average Cash Balances Held for the Period | Required Minimum Cash Balances CRR of (1) | Excess Cash Holdings (2) - (3) | Average Cash Ratios (2) / (1) |
|--------------|---------------------------|-------------------------------------------|-------------------------------------------|--------------------------------|-------------------------------|
|              | (1)                       | (2)                                       | (3)                                       | (2) - (3)                      | (2) / (1)                     |
|              | (Rs million)              |                                           |                                           |                                | (Per cent)                    |
| 24-Mar-11    | 287,246                   | 24,326                                    | 20,107                                    | 4,219                          | 8.47                          |
| 10-Mar-11    | 287,134                   | 23,464                                    | 20,099                                    | 3,365                          | 8.17                          |
| 24-Feb-11    | 288,172                   | 24,186                                    | 17,290                                    | 6,896                          | 8.39                          |
| 10-Feb-11    | 289,585                   | 23,044                                    | 17,375                                    | 5,669                          | 7.96                          |
| 27-Jan-11    | 290,395                   | 23,653                                    | 17,424                                    | 6,229                          | 8.15                          |
| 13-Jan-11    | 288,891                   | 22,077                                    | 17,333                                    | 4,744                          | 7.64                          |
| 30-Dec-10    | 284,395                   | 22,146                                    | 17,064                                    | 5,082                          | 7.79                          |
| 16-Dec-10    | 282,723                   | 20,939                                    | 16,963                                    | 3,976                          | 7.41                          |
| 02-Dec-10    | 280,046                   | 20,809                                    | 16,803                                    | 4,006                          | 7.43                          |
| 18-Nov-10    | 278,718                   | 19,801                                    | 16,723                                    | 3,078                          | 7.10                          |
| 04-Nov-10    | 277,740                   | 19,670                                    | 16,665                                    | 3,005                          | 7.08                          |
| 21-Oct-10    | 277,399                   | 19,435                                    | 16,644                                    | 2,791                          | 7.01                          |
| 07-Oct-10    | 276,592                   | 17,950                                    | 13,830                                    | 4,120                          | 6.49                          |
| 23-Sep-10    | 274,674                   | 17,763                                    | 13,734                                    | 4,029                          | 6.47                          |
| 09-Sep-10    | 273,429                   | 17,834                                    | 13,671                                    | 4,163                          | 6.52                          |
| 26-Aug-10    | 273,813                   | 20,434                                    | 13,691                                    | 6,743                          | 7.46                          |
| 12-Aug-10    | 274,120                   | 19,159                                    | 13,706                                    | 5,453                          | 6.99                          |
| 29-Jul-10    | 275,835                   | 18,510                                    | 13,792                                    | 4,718                          | 6.71                          |
| 15-Jul-10    | 276,772                   | 17,780                                    | 13,839                                    | 3,941                          | 6.42                          |
| 01-Jul-10    | 274,796                   | 17,935                                    | 13,740                                    | 4,195                          | 6.53                          |
| 17-Jun-10    | 273,110                   | 16,832                                    | 12,290                                    | 4,542                          | 6.16                          |
| 03-Jun-10    | 269,953                   | 17,039                                    | 12,148                                    | 4,891                          | 6.31                          |
| 20-May-10    | 268,531                   | 16,094                                    | 12,084                                    | 4,010                          | 5.99                          |
| 06-May-10    | 267,804                   | 15,599                                    | 12,051                                    | 3,548                          | 5.82                          |
| 22-Apr-10    | 269,478                   | 16,204                                    | 12,126                                    | 4,078                          | 6.01                          |
| 08-Apr-10    | 268,115                   | 15,262                                    | 12,065                                    | 3,497                          | 5.80                          |
| 25-Mar-10    | 266,778                   | 17,050                                    | 12,005                                    | 5,045                          | 6.39                          |
| 11-Mar-10    | 263,041                   | 15,396                                    | 11,837                                    | 3,559                          | 5.85                          |
| 25-Feb-10    | 261,810                   | 14,158                                    | 11,781                                    | 2,377                          | 5.41                          |
| 11-Feb-10    | 262,935                   | 13,361                                    | 11,832                                    | 1,529                          | 5.08                          |
| 28-Jan-10    | 266,268                   | 14,976                                    | 11,982                                    | 2,994                          | 5.62                          |
| 14-Jan-10    | 263,116                   | 15,672                                    | 11,840                                    | 3,832                          | 5.96                          |
| 31-Dec-09    | 259,197                   | 13,223                                    | 11,664                                    | 1,559                          | 5.10                          |
| 17-Dec-09    | 256,159                   | 13,206                                    | 11,527                                    | 1,679                          | 5.16                          |
| 03-Dec-09    | 253,774                   | 12,711                                    | 11,420                                    | 1,291                          | 5.01                          |
| 19-Nov-09    | 254,313                   | 13,075                                    | 11,444                                    | 1,631                          | 5.14                          |
| 05-Nov-09    | 254,063                   | 12,448                                    | 11,433                                    | 1,015                          | 4.90                          |
| 22-Oct-09    | 253,658                   | 12,912                                    | 11,415                                    | 1,497                          | 5.09                          |
| 08-Oct-09    | 253,997                   | 12,834                                    | 11,430                                    | 1,404                          | 5.05                          |
| 24-Sep-09    | 255,445                   | 13,810                                    | 11,495                                    | 2,315                          | 5.41                          |
| 10-Sep-09    | 256,295                   | 12,827                                    | 11,533                                    | 1,294                          | 5.01                          |
| 27-Aug-09    | 258,676                   | 13,255                                    | 11,640                                    | 1,615                          | 5.12                          |
| 13-Aug-09    | 260,252                   | 12,778                                    | 11,711                                    | 1,067                          | 4.91                          |
| 30-Jul-09    | 260,676                   | 13,972                                    | 11,730                                    | 2,242                          | 5.36                          |
| 16-Jul-09    | 261,743                   | 14,101                                    | 11,778                                    | 2,323                          | 5.39                          |
| 02-Jul-09    | 256,813                   | 14,773                                    | 11,557                                    | 3,216                          | 5.75                          |

<sup>1</sup> The deposit base is lagged by two weeks.

With effect from the maintenance period starting 18 June 2010, the cash ratio that banks were required to maintain was raised from 4.5 per cent to 5.0 per cent.

With effect from the maintenance period starting 8 October 2010, the cash ratio that banks were required to maintain was raised from 5.0 per cent to 6.0 per cent.

With effect from the maintenance period starting 25 February 2011, the cash ratio that banks are required to maintain has been increased from 6.0 per cent to 7.0 per cent.

The cash balances consist exclusively of balances held by banks with the Bank of Mauritius.