

Maintenance of Cash Ratio by Banks

Period Ended	Deposit Base ¹	Average Cash Balances Held for the Period	Required Minimum Cash Balances 4.5% of (1)	Excess Cash Holdings	Average Cash Ratios
	(1)	(2)	(3)	(2) - (3)	(2) / (1)
(Rs million)					(Per cent)
26-Mar-09	248,637	13,627	11,189	2,438	5.48
12-Mar-09	245,313	12,869	11,039	1,830	5.25
26-Feb-09	244,289	13,427	10,993	2,434	5.50
12-Feb-09	242,719	13,556	10,922	2,634	5.59
29-Jan-09	242,838	14,710	10,928	3,782	6.06
15-Jan-09	243,515	14,479	10,958	3,521	5.95
01-Jan-09	238,077	13,045	10,714	2,331	5.48

¹ The deposit base is lagged by two weeks.

With effect from the maintenance period ended 1 January 2009, the cash ratio that banks are required to maintain has been set at 4.5 per cent.

The cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

Source: Statistics Division.