

Maintenance of Cash Ratio by Banks

Period Ended	Deposit Base ¹ (1)	Average Cash Balances Held for the Period (2)	Required Minimum Cash Balances 4.5% of (1) (3)	Excess Cash Holdings (2) - (3)	Average Cash Ratios (2) / (1)
	(Rs million)				(Per cent)
29-Jan-09	242,838	14,710	10,928	3,782	6.06
15-Jan-09	243,515	14,479 ²	10,958	3,521 ²	5.95
01-Jan-09	238,077	13,045	10,714	2,331	5.48

¹ The deposit base is lagged by two weeks.

² Revised

With effect from the maintenance period ended 1 January 2009, the cash ratio that banks are required to maintain has been set at 4.5 per cent.

The cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

Source: Statistics Division.