

**Table 1: Balance of Payments - Fourth Quarter 2011 and Calendar Year 2012
(including estimates for GBC1s cross-border transactions)**

(USD million)

	2011 ¹		2012 ²				2012 ²
	4th Quarter	2011 ¹	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	
I. CURRENT ACCOUNT	-463	-1,506	-145	-292	-359	-380	-1,175
A. Goods and Services	-443	-1,561	-260	-359	-414	-429	-1,462
Goods	-705	-2,352	-590	-611	-560	-670	-2,432
Exports	673	2,565	632	690	645	707	2,673
Imports	-1,378	-4,917	-1,222	-1,301	-1,205	-1,377	-5,105
General Merchandise	-788	-2,625	-643	-698	-616	-761	-2,718
Credit	558	2,174	539	572	563	590	2,264
Debit	-1,346	-4,799	-1,182	-1,269	-1,180	-1,351	-4,982
Goods procured in Ports by Carriers	83	273	53	87	56	90	286
Credit	116	391	93	118	81	116	409
Debit	-33	-118	-41	-31	-25	-26	-123
Non-monetary Gold	-4	-16	-4	-5	-4	-12	-24
Services	262	791	331	252	146	241	969
Credit	882	3,261	956	891	705	857	3,408
Transportation	118	411	107	99	82	98	386
<i>Passenger</i>	93	324	82	77	61	77	298
<i>Freight</i>	7	26	5	5	5	6	21
<i>Other</i>	19	61	19	17	16	15	67
Travel	431	1,484	473	330	274	403	1,481
<i>Business</i>	149	537	174	123	85	138	520
<i>Personal</i>	282	947	298	207	189	266	960
Other Services	332	1,366	376	461	349	356	1,542
<i>Private</i>	318	1,319	371	454	335	339	1,498
<i>Government</i>	14	46	6	8	14	16	44
Debit	-620	-2,470	-625	-639	-558	-617	-2,439
Transportation	-170	-608	-149	-140	-144	-162	-595
<i>Passenger</i>	-5	-27	-6	-8	-7	-7	-28
<i>Freight</i>	-87	-306	-76	-81	-79	-89	-325
<i>Other</i>	-78	-275	-67	-52	-58	-66	-242
Travel	-92	-400	-88	-89	-97	-91	-366
<i>Business</i>	-3	-27	-4	-7	-4	-8	-22
<i>Personal</i>	-89	-374	-85	-82	-94	-84	-344
Other Services	-357	-1,461	-387	-410	-317	-364	-1,478
<i>Private</i>	-350	-1,419	-374	-399	-302	-342	-1,416
<i>Government</i>	-7	-42	-13	-10	-16	-22	-62
B. Income	-61	-65	61	49	54	-18	145
Credit	269	1,157	374	420	394	354	1,542
Compensation of Employees	0	1	0	0	0	0	1
Direct Investment Income	98	424	169	190	192	136	688
<i>o/w global business</i>	93	417	167	163	184	135	648
Portfolio Investment Income	28	129	33	61	28	22	145
<i>o/w global business</i>	19	73	29	21	19	19	89
Other Investment Income	142	604	171	168	174	195	708
<i>General Government</i>	0	0	0	0	0	0	0
<i>Monetary Authorities</i>	7	36	7	7	7	7	28
<i>Banks</i>	108	454	131	125	135	119	510
<i>Other Sectors</i>	28	114	34	36	31	70	170
<i>o/w global business</i>	26	102	32	29	27	27	115

Continued on next page

(USD million)

	2011 ¹		2012 ²				2012 ²
	4th Quarter	2011 ¹	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	
Debit	-330	-1,222	-313	-371	-341	-372	-1,397
Compensation to employees	-3	-9	-2	-2	-2	-2	-8
Direct Investment Income	-142	-547	-99	-160	-130	-179	-569
<i>o/w global business</i>	-95	-371	-81	-101	-117	-125	-423
Portfolio Investment Income	-114	-410	-103	-112	-104	-102	-421
<i>o/w global business</i>	-85	-331	-78	-96	-93	-88	-355
Other Investment Income	-71	-256	-109	-96	-104	-89	-398
<i>General Government</i>	-2	-15	-7	-4	-7	-2	-20
<i>Monetary Authorities</i>	0	0	0	0	0	0	0
<i>Banks</i>	-32	-97	-56	-50	-57	-48	-212
<i>Other Sectors</i>	-37	-144	-46	-42	-40	-39	-166
<i>o/w global business</i>	-36	-140	-43	-41	-37	-37	-158
C. Current Transfers	41	120	54	19	1	68	142
Credit	128	403	133	79	45	127	384
Private	53	316	128	77	42	49	296
Government	75	86	4	3	3	79	88
Debit	-87	-282	-79	-61	-43	-59	-242
Private	-84	-270	-75	-57	-40	-54	-227
Government	-3	-13	-3	-3	-3	-5	-15
<i>o/w global business</i>	-3	-11	-3	-3	-3	-3	-12
II. CAPITAL AND FINANCIAL ACCOUNT	276	1,235	191	341	286	438	1,256
D. Capital Account	0	-2	-1	-2	-1	-3	-8
<i>Migrants' Transfers</i>	0	-2	-1	-2	-1	-3	-8
E. Financial Account	276	1,236	192	343	288	441	1,264
Direct Investment	-819	-1,080	639	-1,907	-18	685	-601
Abroad	-15,570	-60,917	-18,878	-17,678	-15,949	-16,206	-68,711
<i>o/w global business</i>	-15,554	-60,828	-18,856	-17,657	-15,931	-16,180	-68,623
In Mauritius	14,751	59,837	19,517	15,772	15,931	16,891	68,111
<i>o/w global business</i>	14,707	59,563	19,468	15,704	15,892	16,689	67,753
Portfolio Investment	2,267	8,970	2,739	2,712	2,395	2,329	10,175
Assets	876	3,532	1,023	1,049	912	906	3,890
Equity Securities	1,450	5,775	1,718	1,700	1,500	1,503	6,421
<i>o/w global business</i>	1,452	5,678	1,760	1,648	1,487	1,510	6,406
Debt Securities	-574	-2,243	-695	-651	-587	-597	-2,531
<i>o/w global business</i>	-574	-2,243	-695	-651	-587	-597	-2,531
Liabilities	1,391	5,438	1,717	1,663	1,483	1,423	6,285
Equity Securities	1,511	5,925	1,867	1,734	1,626	1,559	6,786
<i>o/w global business</i>	1,523	5,955	1,846	1,729	1,560	1,584	6,718
Debt Securities	-120	-486	-151	-72	-143	-136	-502
<i>o/w global business</i>	-126	-492	-153	-143	-129	-131	-555
Other Investment	-1,118	-6,472	-3,241	-361	-2,054	-2,457	-8,113
Assets	1,247	213	-1,558	1,644	990	2,279	3,355
General Government	0	0	0	0	0	0	0
Monetary Authorities	0	0	0	0	0	0	0
Banks	234	-3,788	-2,792	474	-84	1,268	-1,135
Other Sectors: Long-term	1,021	3,992	1,237	1,159	1,045	1,062	4,504
<i>o/w global business</i>	1,021	3,992	1,237	1,159	1,045	1,062	4,504
Other Sectors: Short-term	-8	9	-3	12	28	-51	-14
Liabilities	-2,365	-6,685	-1,683	-2,006	-3,043	-4,736	-11,468
General Government	10	187	3	19	52	18	91
Monetary Authorities	0	0	0	0	0	0	0
Banks	179	3,495	1,634	1,047	-346	-2,017	318
Other Sectors: Long-term	-2,637	-10,595	-3,356	-3,137	-2,800	-2,832	-12,125
<i>o/w global business</i>	-2,740	-10,716	-3,322	-3,111	-2,806	-2,850	-12,089
Other Sectors: Short-term	84	227	36	66	50	96	248
Reserve Assets	-54	-182	55	-100	-36	-116	-197
Monetary Gold	0	0	0	0	0	0	0
Special Drawing Rights	2	13	1	-6	0	0	-6
Reserve Position in the Fund	-2	-15	-1	-2	0	0	-3
Foreign Exchange	-53	-180	56	-92	-36	-116	-188
Other Claims	0	0	0	0	0	0	0
III. NET ERRORS AND OMISSIONS	187	272	-46	-49	72	-58	-81

¹ Revised. ² Provisional.

Figures may not add up to totals due to rounding.

Source : Statistics Division.