

**Table 2: Balance of Payments - Calendar Year 2013 and Second Quarter 2014**  
(including estimates for GBC1s cross-border transactions)

(USD million)

	2013				2013	2014 <sup>1</sup>	
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		1st Quarter	2nd Quarter
<b>I. CURRENT ACCOUNT</b>	<b>-238</b>	<b>-241</b>	<b>-389</b>	<b>-310</b>	<b>-1,178</b>	<b>-178</b>	<b>-320</b>
<b>A. Goods and Services</b>	<b>-310</b>	<b>-267</b>	<b>-505</b>	<b>-486</b>	<b>-1,567</b>	<b>-267</b>	<b>-239</b>
<b>Goods</b>	<b>-510</b>	<b>-483</b>	<b>-568</b>	<b>-707</b>	<b>-2,268</b>	<b>-419</b>	<b>-535</b>
Exports	664	702	729	776	2,870	709	792
Imports	-1,174	-1,185	-1,296	-1,482	-5,138	-1,128	-1,327
General Merchandise	-612	-596	-668	-817	-2,692	-532	-604
Credit	538	567	600	639	2,344	571	697
Debit	-1,150	-1,162	-1,268	-1,455	-5,036	-1,103	-1,302
Goods procured in Ports by Carriers	102	113	100	110	425	113	69
Credit	126	135	128	137	527	138	95
Debit	-24	-23	-28	-27	-102	-25	-25
Non-monetary Gold	-4	-4	-7	-7	-22	-5	-7
<b>Services</b>	<b>200</b>	<b>216</b>	<b>63</b>	<b>221</b>	<b>700</b>	<b>152</b>	<b>295</b>
Credit	853	900	726	929	3,408	774	886
Transportation	93	75	86	104	359	99	79
Passenger	71	52	68	83	273	76	57
Freight	5	5	5	6	20	5	6
Other	18	19	14	16	66	18	16
Travel	393	322	229	377	1,321	382	367
Business	136	112	86	171	505	138	130
Personal	257	211	142	206	816	243	237
Other Services	366	502	411	448	1,727	293	440
Private	359	487	374	399	1,619	272	393
Government	7	15	37	49	108	21	46
Debit	-653	-684	-663	-708	-2,707	-622	-590
Transportation	-143	-135	-146	-165	-589	-148	-141
Passenger	-5	-4	-6	-6	-20	-5	-6
Freight	-71	-77	-84	-89	-322	-70	-79
Other	-67	-54	-56	-70	-247	-73	-55
Travel	-105	-99	-119	-112	-436	-119	-109
Business	-7	-6	-10	-12	-35	-10	-11
Personal	-98	-93	-110	-101	-401	-109	-98
Other Services	-405	-449	-397	-431	-1,683	-355	-340
Private	-394	-438	-378	-399	-1,609	-340	-321
Government	-12	-11	-19	-32	-74	-15	-19
<b>B. Income</b>	<b>69</b>	<b>6</b>	<b>104</b>	<b>120</b>	<b>298</b>	<b>73</b>	<b>-95</b>
Credit	440	436	463	463	1,802	439	440
Compensation of Employees	0	0	0	0	1	0	0
Direct Investment Income	168	178	181	186	713	175	174
o/w global business	166	172	176	185	699	173	170
Portfolio Investment Income	114	100	102	105	422	102	110
o/w global business	95	94	96	99	384	95	91
Other Investment Income	158	158	179	171	667	162	155
General Government	0	0	0	0	0	0	0
Monetary Authorities	6	6	5	5	22	6	7
Banks	120	118	125	112	475	116	118
Other Sectors	32	34	49	54	170	41	31
o/w global business	31	33	35	36	136	32	30

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(USD million)

	2013				2013	2014 <sup>1</sup>	
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		1st Quarter	2nd Quarter
Debit	-371	-430	-359	-343	-1,504	-365	-534
Compensation to employees	-2	-2	-2	-2	-8	-2	-2
Direct Investment Income	-172	-257	-173	-170	-772	-178	-209
<i>o/w global business</i>	-143	-146	-151	-155	-595	-160	-162
Portfolio Investment Income	-96	-79	-81	-79	-335	-78	-225
<i>o/w global business</i>	-76	-69	-65	-62	-272	-74	-76
Other Investment Income	-101	-93	-103	-91	-388	-106	-98
General Government	-7	-1	-8	-2	-17	-8	-2
Monetary Authorities	0	0	0	0	0	0	0
Banks	-49	-48	-46	-41	-183	-41	-38
Other Sectors	-45	-44	-49	-49	-187	-57	-57
<i>o/w global business</i>	-42	-44	-46	-49	-180	-54	-57
<b>C. Current Transfers</b>	<b>3</b>	<b>20</b>	<b>13</b>	<b>56</b>	<b>91</b>	<b>16</b>	<b>14</b>
Credit	50	68	64	103	285	69	84
Private	47	65	56	62	230	65	76
Government	3	3	8	41	55	4	7
Debit	-47	-48	-52	-48	-194	-53	-70
Private	-42	-45	-49	-45	-181	-50	-64
Government	-4	-3	-3	-3	-13	-3	-6
<i>o/w global business</i>	-3	-2	-2	-2	-9	-2	-2
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>268</b>	<b>197</b>	<b>404</b>	<b>209</b>	<b>1,079</b>	<b>259</b>	<b>155</b>
<b>D. Capital Account</b>	<b>0</b>	<b>-2</b>	<b>-1</b>	<b>-1</b>	<b>-4</b>	<b>-1</b>	<b>-1</b>
Migrants' Transfers	0	-2	-1	-1	-4	-1	-1
<b>E. Financial Account</b>	<b>269</b>	<b>199</b>	<b>405</b>	<b>211</b>	<b>1,083</b>	<b>260</b>	<b>156</b>
<b>Direct Investment</b>	<b>495</b>	<b>499</b>	<b>654</b>	<b>540</b>	<b>2,188</b>	<b>216</b>	<b>1,130</b>
Abroad	-6,780	-6,345	-5,633	-6,299	-25,057	-6,849	-6,232
<i>o/w global business</i>	-6,760	-6,311	-5,596	-6,256	-24,923	-6,846	-6,202
In Mauritius	7,275	6,844	6,287	6,839	27,245	7,064	7,362
<i>o/w global business</i>	7,204	6,788	6,245	6,750	26,986	7,012	7,181
<b>Portfolio Investment</b>	<b>606</b>	<b>710</b>	<b>311</b>	<b>316</b>	<b>1,943</b>	<b>355</b>	<b>339</b>
<b>Assets</b>	<b>7</b>	<b>-17</b>	<b>-115</b>	<b>-260</b>	<b>-386</b>	<b>-383</b>	<b>-331</b>
Equity Securities	446	444	342	332	1,564	273	300
<i>o/w global business</i>	381	428	317	346	1,471	338	348
Debt Securities	-439	-461	-457	-593	-1,949	-656	-630
<i>o/w global business</i>	-439	-461	-457	-593	-1,949	-656	-630
<b>Liabilities</b>	<b>599</b>	<b>727</b>	<b>426</b>	<b>576</b>	<b>2,328</b>	<b>738</b>	<b>670</b>
Equity Securities	177	267	87	174	706	280	250
<i>o/w global business</i>	177	211	90	125	602	186	166
Debt Securities	422	460	338	402	1,622	458	420
<i>o/w global business</i>	428	463	337	395	1,623	448	415
<b>Other Investment</b>	<b>-669</b>	<b>-666</b>	<b>-671</b>	<b>-502</b>	<b>-2,508</b>	<b>-109</b>	<b>-1,018</b>
<b>Assets</b>	<b>-1,810</b>	<b>-804</b>	<b>-1,810</b>	<b>3,161</b>	<b>-1,264</b>	<b>-263</b>	<b>360</b>
General Government	0	0	0	0	0	0	0
Monetary Authorities	0	0	0	0	0	0	0
Banks	-936	-160	-960	4,098	2,042	722	1,234
Other Sectors: Long-term	-868	-653	-863	-922	-3,306	-978	-879
<i>o/w global business</i>	-868	-653	-863	-922	-3,306	-978	-879
Other Sectors: Short-term	-6	8	13	-15	-1	-7	4
<b>Liabilities</b>	<b>1,141</b>	<b>138</b>	<b>1,139</b>	<b>-3,663</b>	<b>-1,244</b>	<b>153</b>	<b>-1,378</b>
General Government	30	146	94	48	317	59	79
Monetary Authorities	0	0	0	0	0	1	-1
Banks	1,311	448	1,237	-3,508	-512	303	-1,273
Other Sectors: Long-term	-278	-467	-278	-306	-1,330	-313	-217
<i>o/w global business</i>	-258	-437	-256	-296	-1,248	-288	-249
Other Sectors: Short-term	78	12	87	104	282	103	34
<b>Reserve Assets</b>	<b>-163</b>	<b>-344</b>	<b>111</b>	<b>-144</b>	<b>-539</b>	<b>-202</b>	<b>-296</b>
Monetary Gold	0	0	0	0	0	0	0
Special Drawing Rights	1	0	0	1	2	0	-1
Reserve Position in the Fund	0	-2	-3	-2	-6	0	-1
Foreign Exchange	-164	-342	114	-143	-534	-201	-294
Other Claims	0	0	0	0	0	0	0
<b>III. NET ERRORS AND OMISSIONS</b>	<b>-30</b>	<b>44</b>	<b>-16</b>	<b>101</b>	<b>99</b>	<b>-81</b>	<b>165</b>

<sup>1</sup> Provisional

Figures may not add up to totals due to rounding.

Source : Statistics Division.