

**Table 2 :Balance of Payments - Calendar Year 2012 and First Quarter 2013  
(including estimates for GBC1s cross-border transactions)**

(US\$ million)

|                                     | 2012 <sup>1</sup> |             |             |             | 2012 <sup>1</sup> | 2013 <sup>1</sup> |
|-------------------------------------|-------------------|-------------|-------------|-------------|-------------------|-------------------|
|                                     | 1st Quarter       | 2nd Quarter | 3rd Quarter | 4th Quarter |                   | 1st Quarter       |
| <b>I. CURRENT ACCOUNT</b>           | <b>-146</b>       | <b>-291</b> | <b>-361</b> | <b>-381</b> | <b>-1,179</b>     | <b>-224</b>       |
| <b>A. Goods and Services</b>        | <b>-261</b>       | <b>-360</b> | <b>-416</b> | <b>-432</b> | <b>-1,469</b>     | <b>-297</b>       |
| <b>Goods</b>                        | <b>-591</b>       | <b>-611</b> | <b>-561</b> | <b>-671</b> | <b>-2,434</b>     | <b>-496</b>       |
| Exports                             | 632               | 689         | 644         | 706         | 2,671             | 664               |
| Imports                             | -1,223            | -1,300      | -1,205      | -1,377      | -5,105            | -1,160            |
| General Merchandise                 | -643              | -698        | -617        | -761        | -2,719            | -598              |
| Credit                              | 539               | 571         | 563         | 590         | 2,263             | 538               |
| Debit                               | -1,182            | -1,269      | -1,180      | -1,351      | -4,982            | -1,136            |
| Goods procured in Ports by Carriers | 52                | 87          | 56          | 90          | 285               | 102               |
| Credit                              | 93                | 118         | 81          | 116         | 408               | 126               |
| Debit                               | -41               | -31         | -25         | -26         | -123              | -24               |
| Non-monetary Gold                   | -4                | -5          | -4          | -12         | -25               | -4                |
| <b>Services</b>                     | <b>330</b>        | <b>251</b>  | <b>145</b>  | <b>239</b>  | <b>965</b>        | <b>199</b>        |
| Credit                              | 955               | 890         | 705         | 857         | 3,407             | 853               |
| Transportation                      | 106               | 99          | 82          | 98          | 385               | 94                |
| <i>Passenger</i>                    | 82                | 77          | 61          | 77          | 297               | 71                |
| <i>Freight</i>                      | 5                 | 5           | 5           | 6           | 21                | 5                 |
| <i>Other</i>                        | 19                | 17          | 16          | 15          | 67                | 18                |
| Travel                              | 472               | 330         | 274         | 404         | 1,480             | 393               |
| <i>Business</i>                     | 174               | 123         | 85          | 138         | 520               | 136               |
| <i>Personal</i>                     | 298               | 207         | 189         | 266         | 960               | 257               |
| Other Services                      | 377               | 461         | 349         | 355         | 1,542             | 366               |
| <i>Private</i>                      | 371               | 453         | 335         | 339         | 1,498             | 359               |
| <i>Government</i>                   | 6                 | 8           | 14          | 16          | 44                | 7                 |
| Debit                               | -625              | -639        | -560        | -618        | -2,442            | -654              |
| Transportation                      | -149              | -141        | -144        | -162        | -596              | -143              |
| <i>Passenger</i>                    | -6                | -8          | -7          | -7          | -28               | -5                |
| <i>Freight</i>                      | -76               | -81         | -79         | -89         | -325              | -71               |
| <i>Other</i>                        | -67               | -52         | -58         | -66         | -243              | -67               |
| Travel                              | -89               | -89         | -98         | -92         | -368              | -105              |
| <i>Business</i>                     | -4                | -7          | -4          | -8          | -23               | -7                |
| <i>Personal</i>                     | -85               | -82         | -94         | -84         | -345              | -98               |
| Other Services                      | -387              | -409        | -318        | -364        | -1,478            | -406              |
| <i>Private</i>                      | -374              | -399        | -302        | -342        | -1,417            | -394              |
| <i>Government</i>                   | -13               | -10         | -16         | -22         | -61               | -12               |
| <b>B. Income</b>                    | <b>61</b>         | <b>49</b>   | <b>53</b>   | <b>-18</b>  | <b>145</b>        | <b>69</b>         |
| Credit                              | 374               | 419         | 393         | 354         | 1,540             | 375               |
| Compensation of Employees           | 0                 | 0           | 0           | 0           | 0                 | 0                 |
| Direct Investment Income            | 169               | 190         | 192         | 136         | 687               | 168               |
| <i>o/w global business</i>          | 167               | 163         | 184         | 135         | 649               | 166               |
| Portfolio Investment Income         | 33                | 61          | 28          | 22          | 144               | 49                |
| <i>o/w global business</i>          | 29                | 21          | 19          | 19          | 88                | 29                |
| Other Investment Income             | 172               | 168         | 173         | 196         | 709               | 158               |
| <i>General Government</i>           | 0                 | 0           | 0           | 0           | 0                 | 0                 |
| <i>Monetary Authorities</i>         | 7                 | 7           | 7           | 7           | 28                | 6                 |
| <i>Banks</i>                        | 131               | 125         | 135         | 119         | 510               | 120               |
| <i>Other Sectors</i>                | 34                | 36          | 31          | 70          | 171               | 32                |
| <i>o/w global business</i>          | 32                | 29          | 27          | 27          | 115               | 31                |

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(US\$ million)

|  | 2012 <sup>1</sup> |               |               |               | 2012 <sup>1</sup> | 2013 <sup>1</sup> |
|--|-------------------|---------------|---------------|---------------|-------------------|-------------------|
|  | 1st Quarter       | 2nd Quarter   | 3rd Quarter   | 4th Quarter   |                   |                   |
| Debit                                    | -313              | -370          | -340          | -372          | -1,395            | -306              |
| Compensation to employees                | -2                | -2            | -2            | -2            | -8                | -2                |
| Direct Investment Income                 | -99               | -60           | -130          | -179          | -568              | -107              |
| <i>o/w global business</i>               | -81               | -101          | -117          | -125          | -424              | -78               |
| Portfolio Investment Income              | -103              | -112          | -104          | -102          | -421              | -96               |
| <i>o/w global business</i>               | -78               | -96           | -93           | -88           | -355              | -76               |
| Other Investment Income                  | -109              | -96           | -104          | -89           | -398              | -101              |
| <i>General Government</i>                | -7                | -4            | -7            | -2            | -20               | -7                |
| <i>Monetary Authorities</i>              | 0                 | 0             | 0             | 0             | 0                 | 0                 |
| <i>Banks</i>                             | -56               | -50           | -57           | -48           | -211              | -49               |
| <i>Other Sectors</i>                     | -46               | -42           | -40           | -39           | -167              | -45               |
| <i>o/w global business</i>               | -43               | -41           | -37           | -37           | -158              | -42               |
| <b>C. Current Transfers</b>              | <b>54</b>         | <b>20</b>     | <b>2</b>      | <b>69</b>     | <b>145</b>        | <b>4</b>          |
| Credit                                   | 132               | 80            | 45            | 128           | 385               | 50                |
| Private                                  | 128               | 77            | 42            | 49            | 296               | 47                |
| Government                               | 4                 | 3             | 3             | 79            | 89                | 3                 |
| Debit                                    | -78               | -60           | -43           | -59           | -240              | -46               |
| Private                                  | -75               | -57           | -40           | -54           | -226              | -42               |
| Government                               | -3                | -3            | -3            | -5            | -14               | -4                |
| <i>o/w global business</i>               | -3                | -3            | -3            | -3            | -12               | -3                |
| <b>II. CAPITAL AND FINANCIAL ACCOUNT</b> | <b>192</b>        | <b>341</b>    | <b>286</b>    | <b>439</b>    | <b>1,258</b>      | <b>268</b>        |
| <b>D. Capital Account</b>                | <b>-1</b>         | <b>-2</b>     | <b>-1</b>     | <b>-3</b>     | <b>-7</b>         | <b>0</b>          |
| <i>Migrants' Transfers</i>               | -1                | -2            | -1            | -3            | -7                | 0                 |
| <b>E. Financial Account</b>              | <b>193</b>        | <b>343</b>    | <b>287</b>    | <b>442</b>    | <b>1,265</b>      | <b>268</b>        |
| <b>Direct Investment</b>                 | <b>639</b>        | <b>-1,906</b> | <b>-18</b>    | <b>685</b>    | <b>-600</b>       | <b>-863</b>       |
| Abroad                                   | -18,878           | -17,671       | -15,949       | -16,206       | -68,704           | -17,367           |
| <i>o/w global business</i>               | -18,856           | -17,649       | -15,931       | -16,180       | -68,616           | -17,347           |
| In Mauritius                             | 19,517            | 15,765        | 15,931        | 16,891        | 68,104            | 16,504            |
| <i>o/w global business</i>               | 19,468            | 15,697        | 15,892        | 16,689        | 67,746            | 16,432            |
| <b>Portfolio Investment</b>              | <b>2,739</b>      | <b>2,710</b>  | <b>2,396</b>  | <b>2,329</b>  | <b>10,174</b>     | <b>2,616</b>      |
| <b>Assets</b>                            | <b>1,023</b>      | <b>1,048</b>  | <b>913</b>    | <b>906</b>    | <b>3,890</b>      | <b>1,112</b>      |
| Equity Securities                        | 1,718             | 1,699         | 1,500         | 1,503         | 6,420             | 1,652             |
| <i>o/w global business</i>               | 1,760             | 1,647         | 1,487         | 1,510         | 6,404             | 1,587             |
| Debt Securities                          | -695              | -651          | -587          | -597          | -2,530            | -540              |
| <i>o/w global business</i>               | -695              | -651          | -587          | -597          | -2,530            | -540              |
| <b>Liabilities</b>                       | <b>1,716</b>      | <b>1,662</b>  | <b>1,483</b>  | <b>1,423</b>  | <b>6,284</b>      | <b>1,504</b>      |
| Equity Securities                        | 1,867             | 1,734         | 1,626         | 1,559         | 6,786             | 1,644             |
| <i>o/w global business</i>               | 1,846             | 1,728         | 1,560         | 1,584         | 6,718             | 1,644             |
| Debt Securities                          | -151              | -72           | -143          | -136          | -502              | -140              |
| <i>o/w global business</i>               | -153              | -143          | -129          | -131          | -556              | -134              |
| <b>Other Investment</b>                  | <b>-3,241</b>     | <b>-361</b>   | <b>-2,055</b> | <b>-2,456</b> | <b>-8,113</b>     | <b>-1,322</b>     |
| <b>Assets</b>                            | <b>-1,558</b>     | <b>1,643</b>  | <b>989</b>    | <b>2,279</b>  | <b>3,353</b>      | <b>146</b>        |
| General Government                       | 0                 | 0             | 0             | 0             | 0                 | 0                 |
| Monetary Authorities                     | 0                 | 0             | 0             | 0             | 0                 | 0                 |
| Banks                                    | -2,792            | 473           | -84           | 1,268         | -1,135            | -936              |
| Other Sectors: Long-term                 | 1,237             | 1,158         | 1,045         | 1,062         | 4,502             | 1,088             |
| <i>o/w global business</i>               | 1,237             | 1,158         | 1,045         | 1,062         | 4,502             | 1,088             |
| Other Sectors: Short-term                | -3                | 12            | 28            | -51           | -14               | -6                |
| <b>Liabilities</b>                       | <b>-1,683</b>     | <b>-2,004</b> | <b>-3,044</b> | <b>-4,735</b> | <b>-11,466</b>    | <b>-1,468</b>     |
| General Government                       | 3                 | 19            | 52            | 18            | 92                | 30                |
| Monetary Authorities                     | 0                 | 0             | 0             | 0             | 0                 | 0                 |
| Banks                                    | 1,634             | 1,047         | -346          | -2,017        | 318               | 1,311             |
| Other Sectors: Long-term                 | -3,356            | -3,136        | -2,800        | -2,832        | -12,124           | -2,887            |
| <i>o/w global business</i>               | -3,322            | -3,109        | -2,806        | -2,850        | -12,087           | -2,867            |
| Other Sectors: Short-term                | 36                | 66            | 50            | 96            | 248               | 78                |
| <b>Reserve Assets</b>                    | <b>56</b>         | <b>-100</b>   | <b>-36</b>    | <b>-116</b>   | <b>-196</b>       | <b>-163</b>       |
| Monetary Gold                            | 0                 | 0             | 0             | 0             | 0                 | 0                 |
| Special Drawing Rights                   | 1                 | -6            | 0             | 0             | -5                | 1                 |
| Reserve Position in the Fund             | -1                | -2            | 0             | 0             | -3                | 0                 |
| Foreign Exchange                         | 56                | -92           | -36           | -116          | -188              | -164              |
| Other Claims                             | 0                 | 0             | 0             | 0             | 0                 | 0                 |
| <b>III. NET ERRORS AND OMISSIONS</b>     | <b>-46</b>        | <b>-50</b>    | <b>75</b>     | <b>-58</b>    | <b>-79</b>        | <b>-44</b>        |

<sup>1</sup> Provisional

Figures may not add up to totals due to rounding.

Source : Statistics Division.