

Table 18a: Auctions of Treasury Notes: July and September 2009

Amount of Treasury Notes put on Tender	22 July 2009 ¹ - Rs1,000 mn			09 September 2009 ² - Rs1,200 mn		
	2-Y TN	3-Y TN	4-Y TN	2-Y TN	3-Y TN	4-Y TN
1. Value of Bids Received (<i>Rs mn</i>)	440.0	440.0	450.0	684.5	365.0	135.0
2. Value of Bids Accepted (<i>Rs mn</i>)	180.0	420.0	400.0	678.8	315.0	40.0
3. Interest Rate (% <i>p.a.</i>)	5.60	5.85	6.10	5.50	5.75	6.00
4. Highest Yield Accepted (% <i>p.a.</i>)	6.80	7.30	7.50	6.80	7.30	7.50
5. Weighted Yield on Bids Accepted (% <i>p.a.</i>)	6.57	6.98	7.37	6.56	7.08	7.49
6. Weighted Price of Bids Accepted (%)	98.209	96.988	95.669	98.043	96.461	94.931

¹ Issue of 24 July 2009

2-Y TN : 5.60% 2-Year Treasury Notes due 24 July 2011

3-Y TN : 5.85% 3-Year Treasury Notes due 24 July 2012

4-Y TN :6.10% 4-Year Treasury Notes due 24 July 2013

Source: Financial Markets Operations Division.

² Issue of 11 September 2009

2-Y TN : 5.50% 2-Year Treasury Notes due 11 September 2011

3-Y TN : 5.75% 3-Year Treasury Notes due 11 September 2012

4-Y TN :6.00% 4-Year Treasury Notes due 11 September 2013